



## **New South Wales Aboriginal Land Council**

**ANNUAL REPORT 1991**





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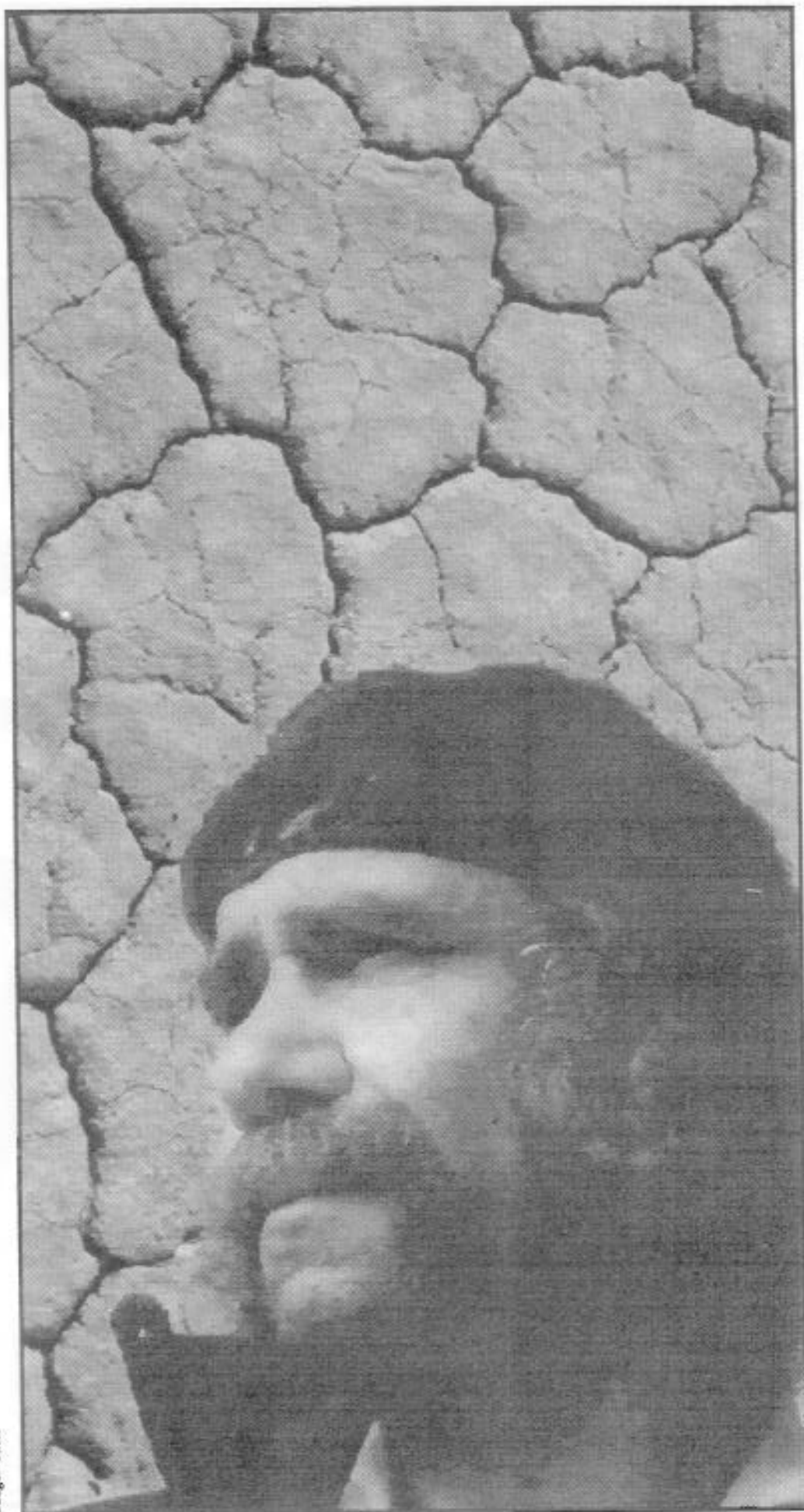


The background of the page is a complex Aboriginal art pattern. It features a series of overlapping, stylized shapes that resemble traditional Aboriginal motifs, such as the 'wavy line' and 'chevron' patterns. The colors are primarily black, white, and grey, with some areas of light blue. The overall effect is a dense, textured background that frames the text.

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Badger Bates



## **New South Wales Aboriginal Land Council**

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25th may 1994

The Hon. John Fahey, MP.  
Premier of New South Wales  
Premier's Wing  
State Office Block  
Phillip Street  
Sydney NSW 2000.

Dear Mr. Fahey,

It is with great pleasure that I present to you the New South Wales Aboriginal Land Council's Annual Report for the year ended 30th September 1991, in accordance with the provisions of the NSW Aboriginal Land Rights Act, 1983, the Public Finance and Audit Act, 1983, the Annual Reports (Statutory Bodies) act, 1984 and directions from the Treasury.

Yours Sincerely,

David Clark

Chairperson, NSWALC.

# Chairperson's Report

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The year 1990 saw many significant changes to the Land Rights legislation in NSW. After long, drawn out negotiations between the Council and the State Government, major amendments came into effect on the 17th October 1990.

During this financial year, the majority of the Council's human and financial resources have been geared towards defending the Act and adjusting the structure and staff of the Council in response to the resulting amendments. Consequently, community development and training were put on hold while the Council carried out the negotiations and tried to reconcile the different views held within our community.

The changes to the Act, especially in regard to financial accountability, have forced the organisation to become more centralised and bureaucratic. This added responsibility is balanced by a more formal relationship with the government.

NSWALC now has a statutory role as "adviser" to the Government on Land Rights, and in the future may take over some of the roles of the Office of Aboriginal Affairs.

NSWALC staff have worked hard to ensure that Government departments are made aware of what the Land Councils do, their achievements and their aspirations as well as explaining the amendments to our communities.



The changes to the Land Rights Act transferred power from the regions to the Locals and allowed Local Aboriginal Land Councils to manage their own affairs with advice from Regional Aboriginal Land Councils - which are now branch offices of NSWALC. Locals can also sell, mortgage or lease land that is not of cultural significance with the consent of the majority of members and the NSWALC.

The primary goal of the Council is to ensure that our statutory land claims under the Act are maximised, and this goal was not lost sight of over this eventful year. In July 1991 the Land Claims and Property Services Unit was established at NSWALC in order to assist the Local Aboriginal Land Councils with their land claims and property purchases as well as to develop better relations with the other departments and people involved in Land Council business.

In response to the increased financial accountability under the amendments, NSWALC established its own accounting service, accounts training system and computer network for a unified accounting system. The Council continues also to invest land tax money for the future of all Aboriginal people in this State through a broad investment portfolio.

After two years of continued threats to its existence - countered with an effective public awareness campaign in defence - the NSW Land Rights Act has survived and proved it is here to stay.

David Clark  
Chairman NSWALC





The New South Wales Aboriginal Land Council was established under the NSW Aboriginal Land Rights Act 1983, with major amendments in October, 1990. It was established as a statutory body under the Minister for Aboriginal Affairs. The Act established the New South Wales Aboriginal Land Council, 13 Regional Aboriginal Land Councils and 117 Local Aboriginal Land Councils.

The New South Wales Aboriginal Land Council itself consists of 13 democratically elected members who represent the 13 regions in New South Wales.

The Act also established the NSWALC Account into which would be paid a percentage of the NSW Land Tax (7.5 percent) from Consolidated Revenue. Fifty percent of this money is invested and the remaining funds are used to meet expenditure for the running of all the Aboriginal Land Councils in NSW.

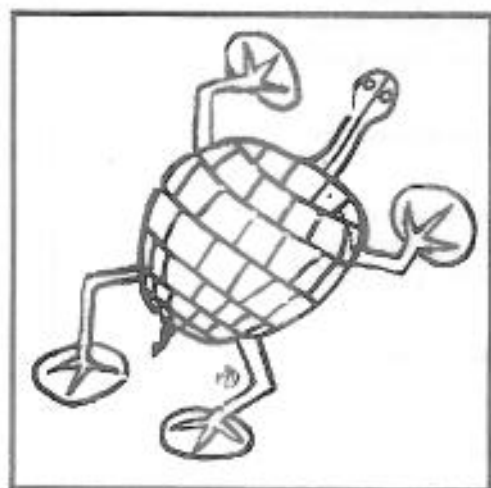
Under the Act the New South Wales Aboriginal Land Council's functions are as follows;

- (a) to administer the NSWALC Account and Mining Royalties Account;
- (b) to grant funds for payment of the administrative costs and expenses of Regional and Local Aboriginal Land Councils;
- (c) to acquire land on its own behalf or on behalf of or to be vested in a Local Aboriginal Land Council, and to transfer land acquired on behalf of all Local Aboriginal Land Councils, on behalf of that Council;
- (d) to determine and approve or disapprove of the terms and conditions of agreements proposed by Local Aboriginal Land Councils to allow mining or mineral exploration on Aboriginal land;
- (e) to make claims on Crown lands, either on its own behalf or, at the request of local Aboriginal Land Councils;
- (f) with the agreement of a Local Aboriginal Land Council, to manage any of the affairs of that Council;
- (g) to conciliate disputes between other Aboriginal Land Councils or between those Councils and individuals or between individual members of those Councils;
- (h) to make grants or lend money to, or invest money for or on behalf of, Aborigines;
- (i) to hold, dispose of, or otherwise deal with land vested in or acquired by it;
- (j) to ensure that Regional and Local Aboriginal Land Councils comply with this Act in respect of the establishment and keeping of accounts and the preparation and submission of budgets and financial reports;
- (k) to ensure that elections for the Chairpersons and other officers of Regional and Local Aboriginal Land Councils are conducted in accordance with this Act;
- (l) to advise the Minister on matters relating to Aboriginal land rights;
- (m) to exercise such other functions as conferred or imposed on it by, or under this, or any other Act.

# Aims and Objectives

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The New South Wales Aboriginal Land Council has the primary function of overseeing the running of all Aboriginal Land Councils in NSW, so that the following goals may be achieved:



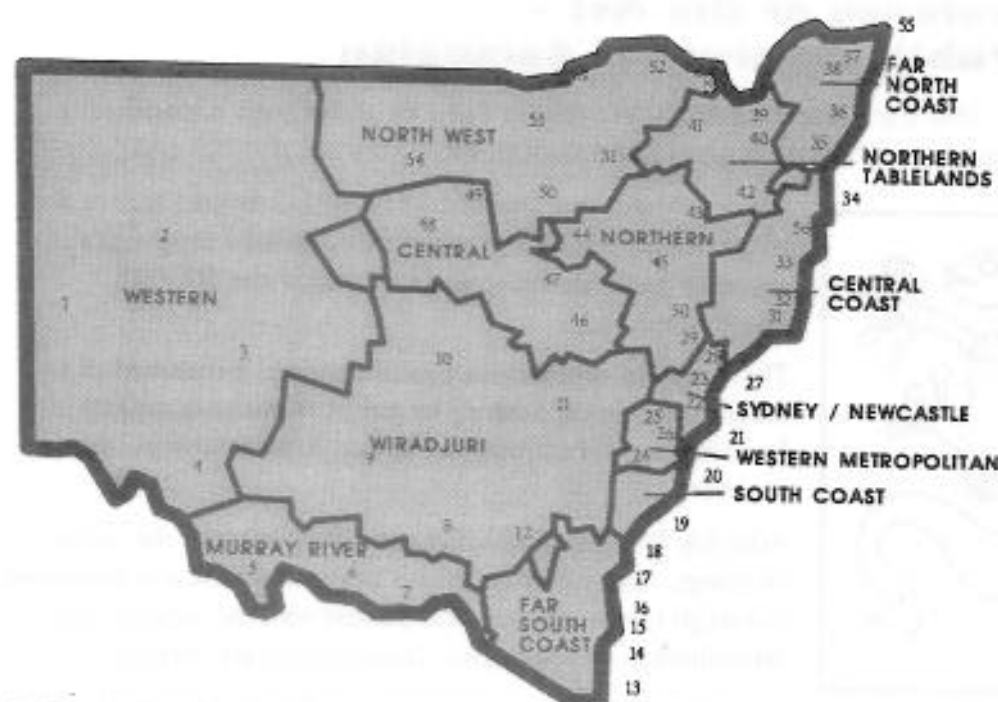
1. Land acquisition, either by claim or purchase.
2. Establishment of commercial enterprises to create an economic base for the Aboriginal communities of NSW.
3. To revive and preserve Aboriginal culture and cultural sites in NSW.
4. To advise and negotiate with Government at all levels to ensure the preservation of Aboriginal land rights and that the voice of the Aboriginal community is heard at all government levels.
5. To train and employ Aboriginal people within the land council network.

The Aboriginal population of New South Wales at the 1991 census was 65,133, a large percentage of these being young people under voting age. The New South Wales Aboriginal Land Council represents about 13,500 Aboriginal individuals and their families.



Eagle Chicks

## Access/Management and Structure



|                |                  |                   |                   |                 |
|----------------|------------------|-------------------|-------------------|-----------------|
| 1. Broken Hill | 13. Eden         | 25. Mt Druitt     | 37. Byron Bay     | 49. Quamby      |
| 2. Wilcannia   | 14. Bega         | 26. Liverpool     | 38. Lismore       | 50. Coonamble   |
| 3. Ivanhoe     | 15. Narooma      | 27. Newcastle     | 39. Tenterfield   | 51. Narrabri    |
| 4. Balranald   | 16. Bodalla      | 28. Maitland      | 40. Glen Innes    | 52. Toomelah    |
| 5. Moama       | 17. Batemans Bay | 29. Singleton     | 41. Inverell      | 53. Walgett     |
| 6. Deniliquin  | 18. Ulladulla    | 30. Muswellbrook  | 42. Armidale      | 54. Brewarrina  |
| 7. Albury      | 19. Nowra        | 31. Forster       | 43. Tamworth      | 55. Tweed Heads |
| 8. Wagga Wagga | 20. Wollongong   | 32. Purfleet      | 44. Coonabarabran | 56. Kempsey     |
| 9. Griffith    | 21. La Perouse   | 33. Taree         | 45. Quirindi      |                 |
| 10. Condobolin | 22. Redfern      | 34. Coffs Harbour | 46. Wellington    |                 |
| 11. Orange     | 23. Gosford      | 35. Grafton       | 47. Dubbo         |                 |
| 12. Tumut      | 24. Minto        | 36. Yamba         | 48. Nyngan        |                 |

### Region

Neita Scott  
Manul Ritchie  
Henry Bolt  
Ron Mason  
George Griffiths  
Ray Craigie  
Thomas Winters  
David Clark  
Kenny Foster  
William Bates  
Peter Pearce  
Agnus Coe

### Councillors

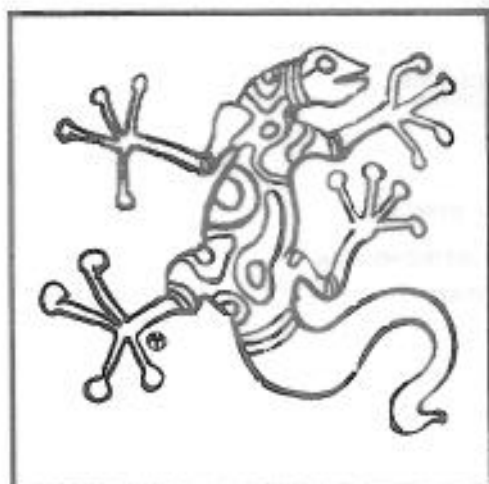
Central Region  
Central Coast Region (Treasurer)  
Far North Coast Region  
Far South Coast Region  
Northern Region  
Northern Tablelands Region  
North West Region  
Murray River Region (Chairperson)  
Sydney-Newcastle Region  
Western Region  
Western Metropolitan  
Wiradjuri Region

# Summary of Operations

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## **Defence of the Act - Public Awareness Campaign**

In 1988 the Greiner Liberal Government came to power with a mandate to repeal the NSW Aboriginal Land Rights Act.



In the two years that followed the NSWALC devoted itself to an all-out defence in the form of a public awareness campaign that started in April '90, and continued through the 1990/1991 financial year.

The campaign was relentless over this period. It consisted of a media campaign conducted by public relations company, Jane Singleton Pty Ltd, and face to face political lobbying across the board.

After July 1990 Jenny Rush and Associates took over the media campaign, changing the emphasis from a defensive and emotional campaign to one that was more positive with the focus on self-determination and Aboriginal Land Council achievements.

The public awareness campaigns produced a series of newspaper advertisements which were run in every major newspaper, both metropolitan and rural in NSW. At the same time advertisements were also run on radio and television, both rural and metropolitan.

Lobbying was carried out by NSWALC Councillors, the Director and NSWALC staff, who visited and spoke to representatives of all major churches, unions, conservation groups, academics, universities and schools and politicians to gain their support for Land Rights.

The response was better than could have been imagined with petitions being tabled before the Governor with over 70,000 signatures.

NSWALC negotiations with the State Government on Amendments to the NSW Aboriginal Land Rights Act. The Premier realised that the majority of the population accepted land rights in NSW and public opinion was in our favour. The next step was negotiation on some changes to the NSW Aboriginal Land Rights Act, which most Aboriginal communities had voted overwhelmingly in favour of.

By the beginning of this financial year the Government had put up some ideas for amendments (Perkins Report), and these had been totally rejected by a state-wide meeting of ALC members at Bathurst in April, where members put up their own recommendations. By May the Prime Minister, Bob Hawke had intervened urging bi-partisan approach on Aboriginal matters. This was followed by a huge rally outside Parliament House in May. At the end of July the ALP foreshadowed its own legislation to break the stalemate between the Greiner Government and NSWALC.

All negotiations from this time on were undertaken by Chairman David Clark, newly appointed Director, Maurie Keane and NSWALC Officers. From this point on there was no further consultation with Aboriginal Land Council members or community representatives.

In September negotiations and meetings took place between the Premier Nick Greiner and NSWALC representatives to discuss the issue. By the end of the month an agreement was reached on proposed amendments to the NSW Aboriginal Land Rights Act. The Premier put these amendments before the next session of Parliament.

On the 9th October around 300 people demonstrated outside the NSW Parliament House against the proposed Bill.

On the 17th October, the legislative Council (upper house) unanimously approved the Aboriginal Land rights (Amendment) Bill 1990.

In February 1991 the NSWALC Task Force was established and was made up of NSWALC staff. The aim was to disburse information on the amendments and to run workshops on the Act. NSWALC staff organised meetings around the state to explain the amendments, and produced a booklet of the amendments in plain English.

From October through to the NSWALC election in November 1991, there was widespread protest against the amendments with protests at NSWALC, OAA and again at Parliament House.

## **The Amendments to the Act**

A summary of the major amendments to the NSW Aboriginal Land Right Act is as follows:

- the redistribution of power between the three levels of the Aboriginal Land Council system. Giving more control to LALCs to manage their own affairs;
- allows LALCs and NSWALC to sell and mortgage Aboriginal land;
- expand the functions of the NSWALC, enabling it to provide assistance to LALCs more directly when requested to do so;
- give NSWALC the formal role to advise the Minister of matters relating to Aboriginal Land Rights - a function previously performed by the Office of Aboriginal Affairs;
- NSWALC Councillors would be paid a professional wage/package and be democratically elected;

**SELF-SUFFICIENCY  
NOT DEPENDENCY**



# Land Claims

The Land Claims and Property Services Unit was formally established in April 1990. This unit has the responsibility for the following:



- Land claims - administration, support, litigation.
- Property Services - transactions, rates, property register.

The Unit has the administrative role of ensuring that the rights and duties provided for in *Section 36 and 37* of the Aboriginal Land Rights Act are complied with.

The unit conducts close liaison with Local Aboriginal Land Councils, the Aboriginal Land Claims Unit of the Department of Conservation and Land Management (CALM), formerly the Department of Lands, and other government and non-government agencies. Since July 1991 a much closer working relationship has developed between the NSWALC and the Department of Conservation and Land Management.

Four meetings between the two parties have taken place this year at senior administrative level, and a plan for administrative changes has been developed. It is hoped that these changes will be implemented during 1992. These meetings have resulted in success already, the most significant gains being dealings with local government authorities.

The process of direct negotiation is providing the NSWALC with opportunities to clearly articulate the goals and policies of Aboriginal Land Councils and to achieve results. Other agencies have expressed an interest in such negotiations and it is hoped this program can be further developed.

The other important administrative role of the Unit is the development and maintenance of a land claims database. This valuable resource has been created and is currently being tested for accuracy and usefulness. Early indications are that it will become an essential tool for further improvements to the success of land claims.



## Property Register Project

The state-wide property register was set up in April 1990, to create a register of all properties owned by land councils in NSW. The project is being coordinated by NSWALC with the participation and assistance of all RALCs and LALCs.

A range of information will be collected concerning each property including title information, land-use, value and others. This information will be available for use by relevant land councils and will greatly assist with matters such as financial statements, annual reports and planning.

The information collected is being stored in the NSWALC computer system which is being designed to provide a number of reports so that land councils can get the information they want through their own computer.

The state-wide property register is an important part of the overall strategy to improve land council efficiency and management.

## Litigation - Jali Local Aboriginal Land Council versus Ballina Shire Council

The land claims unit and research section provide support to local communities in any important legal action they may want to take or it might be on behalf of NSWALC itself. The unit will manage the litigation and focus legal and financial resources onto the case. An example of a successful case was that of the Jali LALC versus Ballina Shire Council.

NSWALC provided financial and legal support to the Jali community on the Far North Coast to invoke the powers of the Commonwealth *Aboriginal Heritage Protection Act, 1986* to protect an important midden site near Angel's Beach from development.

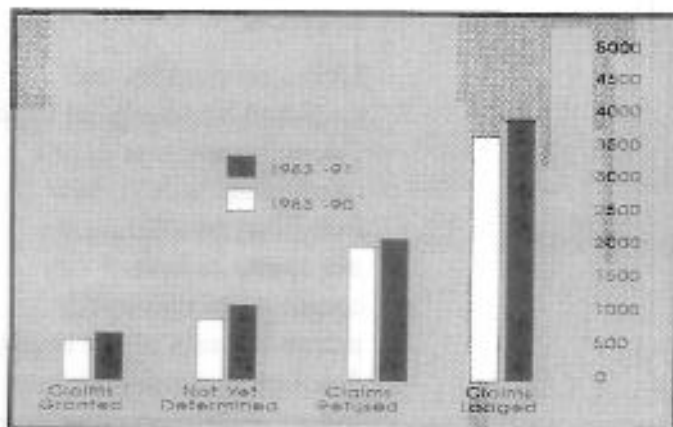
Under the Act, the Federal Minister for Aboriginal Affairs, Robert Tickner, put an injunction on the site to stop any development until mediation between Jali LALC and Ballina Shire Council could take place.

The result was that after mediation, Ballina Shire were forced to change their plans on the construction of a bridge away from the midden.

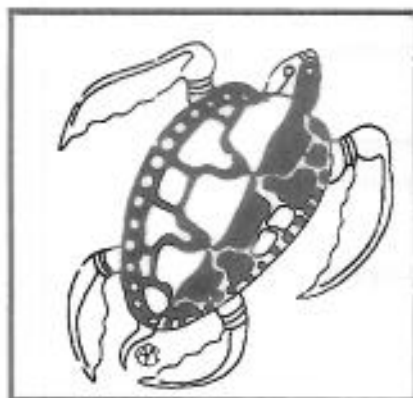
This was the first such use of the Federal Act by Aboriginal people in NSW and gave a strong message to all Shire Councils and developers that Aboriginal people will fight in the courts to protect their sites.

The publicity section at NSWALC maintained a high media profile during the case and when the Jali had their victorious day in court.

The legal advisers used in this case were Blake, Dawson and Waldron, one of the largest international law firms in South East Asia.



## Establishment of Council Policy and Support Unit (CPSU)



The CPSU was established this financial year to improve overall administration of Council activities. The main function of the unit is to administer, in liaison with the NSWALC Secretary, all Council meetings, including preparation of minutes and agendas, drafting high level correspondence, records management and executive support for the implementation of Council policies and initiatives.

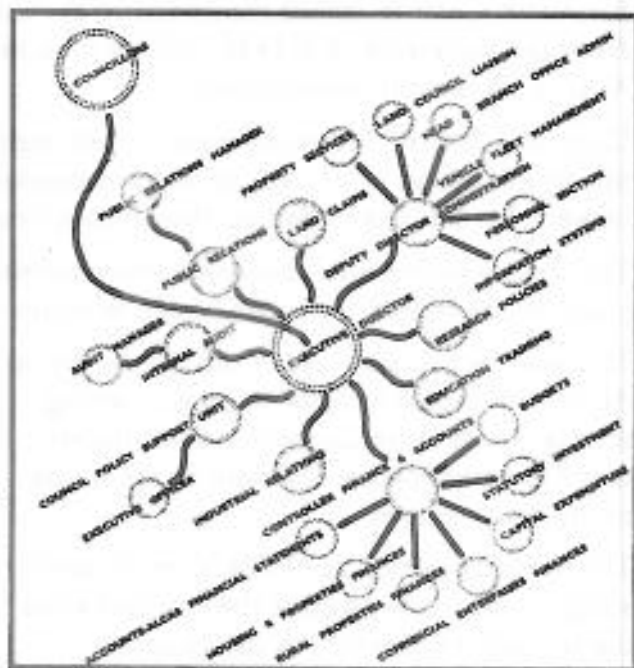
The unit is headed by an executive Officer with additional responsibilities for the development and introduction of special projects and the provision of ongoing support and guidance to all areas of the organisation on matters of Human Resource Management. The Executive Officer is also the Industrial Officer for NSWALC with advocacy responsibilities.

## Staff Review/Industrial Relations

With the growth of NSWALC since the 1990 amendments, administrative responsibilities have put a substantial strain on funds and the human resources of the organisation. A review of the establishment, in co-operation with the Public Employment and Industrial Relations Authority (PEIRA), is currently being conducted to ascertain the levels of support required state-wide to ensure that all statutory obligations are met.

NSWALC employees have taken the initiative to develop a workplace committee that will reflect the overall goals and objectives of the NSWALC and regional offices. The workplace committee was formed following a secret ballot and a number of meetings have been convened.

Union coverage for staff employed by Aboriginal Land Councils continues to be a contentious issue in that individual associations do not appear to have constitutions that readily permit coverage of our employees. The Public Employment and Industrial Relations Authority has been actively involved in the formative stages of Industrial Relations development.

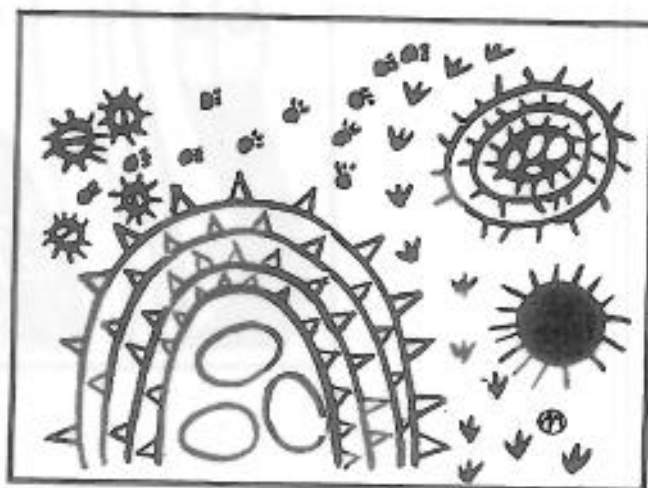


## **Establishment of the Aboriginal Land Council Accounting Service (ALCAS)**

In December 1990, the NSWALC Executive decided to commence the planning for the establishment of a professional accounting service to assume the accounting and reporting responsibilities previously undertaken by Deloitte Ross Tohmatsu for NSWALC, RALCs and LALCs. The major responsibilities of this new section are:

- accounting, financial data and status reports relevant to the Local Aboriginal Land Councils and preparing the management reporting at the New South Wales Aboriginal Land Council when requested by Local Aboriginal Land Councils
- to give active support and assistance to the co-ordinators of the NSWALC regional offices, by providing the accounting service for the LALCs in their region and to maximise training of local land council workers in their own accounting as soon as possible, while at the same time maintaining high professional standards demanded of a professional accounting service.
- together with the Internal Audit and Field Liaison Sections (ALCAS), monitors progress of the work undertaken at the local level, and to include monthly totals in ALCAS's overall reporting to NSWALC management, NSWALC Council and the Auditor-General
- to standardise accounting procedures throughout the state, and to establish a standard computer network to support the accounting and financial reporting systems
- together with the Training Section - advise and monitor progress of staff that are studying and training within the accounting areas

The service will be a centralised system, under which the RALCs and LALCs will be expected to use ALCAS, or to do the work for themselves at their own offices using the ALCAS system, with the funding being provided by NSWALC.



## Computing and Network System

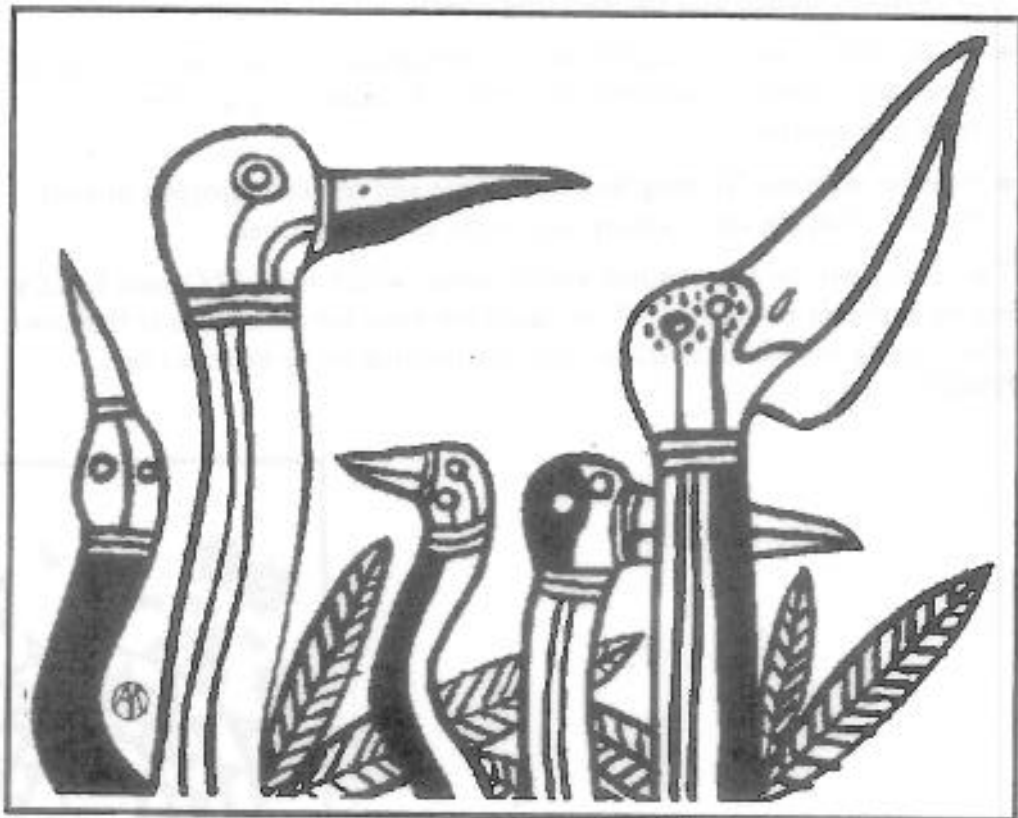
A separate unit to manage NSWALC and state-wide computer system was established in October 1990. The unit was established in response to:

- increased demand from Local Aboriginal Land Council for improved information processing
- the increased responsibilities and expansion of NSWALC after the amendments, especially with regard to financial accounting responsibilities

The unit performs vital functions within the land council network, both at NSWALC as well RALCs and LALCs. The functions of the unit are divided into four areas of operation:

- Network maintenance and administration
- Computer equipment purchase, repair, maintenance and service
- Software purchase, support and testing
- Computer-based training

The section consists of one permanent staff member, Manager Len Malone, to be classed as Systems supervisor or manager, and one casual technician







## **Financial Reports 1990—1991**

**Balance Sheet**

as at 30 September, 1991

|  | NSWALC<br>Liverpool | NSWALC<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total          |
|--|---------------------|-----------------------------|-----------------------------------|----------------|
| <b>As At 30 June 1990</b>              |                     |                             |                                   |                |
|  | \$'000              | \$'000                      | \$'000                            | \$'000         |
| <b>CURRENT ASSETS</b>                  |                     |                             |                                   |                |
| Cash and Deposits                      | 482                 | -                           | -                                 | 482            |
| Debtors and Prepayments                | 127                 | -                           | -                                 | 127            |
| Accrued Interest on Investments        | 1,164               | -                           | -                                 | 1,164          |
| Accrued Treasury Allocations           | 8,984               | -                           | -                                 | 8,984          |
| Investments                            | 9,859               | -                           | -                                 | 9,859          |
| Inventories                            | -                   | -                           | -                                 | -              |
| <b>Total Current Assets</b>            | <b>20,616</b>       | <b>-</b>                    | <b>-</b>                          | <b>20,616</b>  |
| <b>NON-CURRENT ASSETS</b>              |                     |                             |                                   |                |
| Property, Plant, Equipment etc         | 1,309               | 195                         | 2,223                             | 3,727          |
| Investments                            | 100,876             | -                           | -                                 | 100,876        |
| Accrued Interest Statutory Investments | 13,377              | -                           | -                                 | 13,377         |
| Accrued Interest Other Investments     | -                   | -                           | -                                 | -              |
| <b>Total Non-Current Assets</b>        | <b>115,562</b>      | <b>195</b>                  | <b>2,223</b>                      | <b>117,980</b> |
| <b>TOTAL ASSETS</b>                    | <b>136,178</b>      | <b>195</b>                  | <b>2,223</b>                      | <b>138,596</b> |
| <b>CURRENT LIABILITIES</b>             |                     |                             |                                   |                |
| Accounts Payable                       | 593                 | -                           | -                                 | 593            |
| Provision for Employee Entitlements    | 42                  | -                           | -                                 | 42             |
| <b>TOTAL CURRENT LIABILITIES</b>       | <b>635</b>          | <b>-</b>                    | <b>-</b>                          | <b>635</b>     |
| <b>NON CURRENT LIABILITIES</b>         |                     |                             |                                   |                |
| Provision for Employee Entitlements    | 2                   | -                           | -                                 | 2              |
| <b>TOTAL LIABILITIES</b>               | <b>637</b>          | <b>-</b>                    | <b>-</b>                          | <b>637</b>     |
| <b>NET ASSETS</b>                      | <b>135,541</b>      | <b>195</b>                  | <b>2,223</b>                      | <b>137,959</b> |
| <b>RETAINED EARNINGS</b>               |                     |                             |                                   |                |
| Statutory Investment Funds             | 118,745             | -                           | -                                 | 118,745        |
| Accumulated Funds                      | 19,214              | -                           | -                                 | 19,214         |
| <b>TOTAL RETAINED EARNINGS</b>         | <b>137,959</b>      | <b>-</b>                    | <b>-</b>                          | <b>137,959</b> |

|  | NSWALC<br>Liverpool | NSWALC<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total          |
|--|---------------------|-----------------------------|-----------------------------------|----------------|
| <b>As At 30 September 1991</b>         |                     |                             |                                   |                |
|  | \$'000              | \$'000                      | \$'000                            | \$'000         |
| <b>CURRENT ASSETS</b>                  |                     |                             |                                   |                |
| Cash and Deposits                      | 22                  | 740                         | 116                               | 878            |
| Debtors and Prepayments                | 106                 | 264                         | 453                               | 823            |
| Accrued Interest on Investments        | 111                 | -                           | -                                 | 111            |
| Accrued Treasury Allocations           | 1,093               | -                           | -                                 | 1,093          |
| Investments                            | 12,947              | -                           | -                                 | 12,947         |
| Inventories                            | -                   | 6                           | 1,762                             | 1,768          |
| <b>Total Current Assets</b>            | <b>14,278</b>       | <b>1,010</b>                | <b>2,331</b>                      | <b>17,620</b>  |
| <b>NON-CURRENT ASSETS</b>              |                     |                             |                                   |                |
| Property, Plant, Equipment etc         | 1,551               | 9,126                       | 5,735                             | 16,512         |
| Investments                            | 146,381             | -                           | -                                 | 146,381        |
| Accrued Interest Statutory Investments | 21,692              | -                           | -                                 | 21,692         |
| Accrued Interest Other Investments     | 203                 | -                           | -                                 | 203            |
| <b>Total Non-Current Assets</b>        | <b>169,927</b>      | <b>9,126</b>                | <b>5,735</b>                      | <b>184,788</b> |
| <b>TOTAL ASSETS</b>                    | <b>184,206</b>      | <b>10,136</b>               | <b>8,066</b>                      | <b>202,408</b> |
| <b>CURRENT LIABILITIES</b>             |                     |                             |                                   |                |
| Accounts Payable                       | 268                 | 524                         | 511                               | 1,303          |
| Provision for Employee Entitlements    | 143                 | 86                          | 24                                | 253            |
| <b>TOTAL CURRENT LIABILITIES</b>       | <b>411</b>          | <b>610</b>                  | <b>535</b>                        | <b>1,556</b>   |
| <b>NON CURRENT LIABILITIES</b>         |                     |                             |                                   |                |
| Provision for Employee Entitlements    | 13                  | 5                           | -                                 | 18             |
| <b>TOTAL LIABILITIES</b>               | <b>424</b>          | <b>615</b>                  | <b>535</b>                        | <b>1574</b>    |
| <b>NET ASSETS</b>                      | <b>183,782</b>      | <b>9,521</b>                | <b>7,531</b>                      | <b>200,834</b> |
| <b>RETAINED EARNINGS</b>               |                     |                             |                                   |                |
| Statutory Investment Funds             | 167,540             | -                           | -                                 | 167,540        |
| Accumulated Funds                      | 33,294              | -                           | -                                 | 33,294         |
| <b>TOTAL RETAINED EARNINGS</b>         | <b>200,834</b>      | <b>-</b>                    | <b>-</b>                          | <b>200,834</b> |

# Income and Expenditure Statement

for the months ended 30 September, 1991

| 12 Months Ended 30 June 1990 |   |                                   |               | 15 Months Ended 30 Sept. 1991 |   |                                   |               |
|------------------------------|---|-----------------------------------|---------------|-------------------------------|---|-----------------------------------|---------------|
| NSWALC<br>Liverpool          | NSWALC<br>Regional<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total         | NSWALC<br>Liverpool           | NSWALC<br>Regional<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total         |
| \$'000                       | \$'000                                  | \$'000                            | \$'000        | \$'000                        | \$'000                                  | \$'000                            | \$'000        |
| <b>INCOME</b>                |   |                                   |               |                               |   |                                   |               |
| 16,984                       | -                                       | -                                 | 16,984        | 25,303                        | -                                       | -                                 | 25,303        |
| 1,113                        | -                                       | -                                 | 1,113         | 1,806                         | 56                                      | 16                                | 1,878         |
| 22                           | -                                       | -                                 | 22            | 26                            | 106                                     | 12                                | 144           |
| 152                          | -                                       | -                                 | 152           | 475                           | 534                                     | 883                               | 1,892         |
| <b>18,271</b>                | <b>-</b>                                | <b>-</b>                          | <b>18,271</b> | <b>27,610</b>                 | <b>696</b>                              | <b>911</b>                        | <b>29,217</b> |
| <b>EXPENDITURE</b>           |   |                                   |               |                               |   |                                   |               |
| 15,258                       | -                                       | -                                 | 15,258        | 14,323                        | -                                       | -                                 | 14,323        |
| 64                           | -                                       | -                                 | 64            | 16                            | 22                                      | -                                 | 40            |
| 733                          | -                                       | -                                 | 733           | 1,477                         | 1,567                                   | 1,945                             | 5,009         |
| 271                          | -                                       | -                                 | 271           | 505                           | -                                       | -                                 | 505           |
| 108                          | -                                       | -                                 | 108           | 523                           | -                                       | -                                 | 523           |
| 184                          | -                                       | -                                 | 184           | 67                            | -                                       | -                                 | 67            |
| -                            | -                                       | -                                 | -             | 404                           | 77                                      | 11                                | 482           |
| 157                          | -                                       | -                                 | 157           | -                             | 16                                      | -                                 | 16            |
| -                            | -                                       | -                                 | -             | 307                           | 392                                     | 384                               | 1,083         |
| 260                          | -                                       | -                                 | 260           | -                             | -                                       | 119                               | 119           |
| 60                           | -                                       | -                                 | 60            | 297                           | -                                       | -                                 | 297           |
| -                            | -                                       | -                                 | -             | 160                           | 334                                     | -                                 | 494           |
| 14                           | -                                       | -                                 | 14            | -                             | 81                                      | 1                                 | 82            |
| 47                           | -                                       | -                                 | 47            | 112                           | 20                                      | 4                                 | 136           |
| 896                          | -                                       | -                                 | 896           | 73                            | 2                                       | -                                 | 75            |
| -                            | -                                       | -                                 | -             | 1,617                         | 1,132                                   | 1,645                             | 4,394         |
| -                            | -                                       | -                                 | -             | 2,250                         | -                                       | -                                 | 2,250         |
| <b>18,052</b>                | <b>-</b>                                | <b>-</b>                          | <b>18,052</b> | <b>22,133</b>                 | <b>3,663</b>                            | <b>4,109</b>                      | <b>29,905</b> |
| 219                          | -                                       | -                                 | 219           | (5,477)                       | 2,967                                   | 3,198                             | 688           |
| -                            | -                                       | -                                 | -             | 14,768                        | -                                       | -                                 | 14,768        |
| 18,995                       | -                                       | -                                 | 18,995        | 19,214                        | -                                       | -                                 | 19,214        |
| <b>19,214</b>                | <b>-</b>                                | <b>-</b>                          | <b>19,214</b> | <b>39,459</b>                 | <b>*(2,967)</b>                         | <b>**(3,198)</b>                  | <b>33,294</b> |

# NEW SOUTH WALES ABORIGINAL LAND COUNCIL

## STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the 15 Months Ended 30 September 1991

| 12 Months Ended<br>30 June 1990<br>\$'000 |   |      | 15 Months Ended<br>30 Sept 1991<br>\$'000 |
|---|---|------|---|
|   | <u>SOURCE OF FUNDS</u>                              | Note |   |
|   | <b>Inflow of Funds from Operations :</b>            |      |   |
| 48,141                                    | Operating Revenue                                   | (A)  | 76,125                                    |
| 56  | Sundry Income                                       |      | 1,766                                     |
| 373                                       | Proceeds from Sale of Non-Current Assets            |      | 1,096                                     |
| -   | Extraordinary Item - Property Vested                |      | 14,768                                    |
| 48,570                                    |   |      | 93,755                                    |
| 17,881                                    | <b>Outflow of Funds from Operations</b>             |      | 28,469                                    |
| 30,689                                    |   | (B)  | 65,286                                    |
|   | <b>Reduction in Assets :</b>                        |      |   |
|   | <b>Current Assets :</b>                             |      |   |
| -   | Accrued Interest on Investments                     |      | 1,053                                     |
| -   | Accrued Treasury Allocations                        |      | 7,891                                     |
| 0   |   |      | 8,944                                     |
|   | <b>Increase in Liabilities :</b>                    |      |   |
|   | <b>Current Liabilities</b>                          |      |   |
| 303                                       | Accounts Payable                                    |      | 710                                       |
| -   | Employee Entitlements Vested from Regional Councils |      | 105                                       |
| 303                                       |   |      | 815                                       |
| 30,992                                    | <b>TOTAL SOURCE OF FUNDS</b>                        |      | 75,045                                    |
|   | <u><b>APPLICATION OF FUNDS</b></u>                  |      |   |
|   | <b>Increase in Assets :</b>                         |      |   |
|   | <b>Current Assets</b>                               |      |   |
| 133                                       | Accrued Interest on Investments                     |      | -   |
| 1,502                                     | Accrued Treasury Allocations                        |      | -   |
| 304                                       | Cash and Deposits                                   |      | 396                                       |
| 39  | Debtors and Prepayments                             |      | 778                                       |
| 2,619                                     | Investments   |      | 3,088                                     |
| -   | Inventories   |      | 1,768                                     |
| 4,597                                     |   |      | 6,030                                     |
|   | <b>Non-Current Assets</b>                           |      |   |
| 781                                       | Property, Plant and Equipment                       |      | 14,975                                    |
| 20,307                                    | Investments   |      | 45,505                                    |
| 5,307                                     | Accrued Interest on Statutory Investments           |      | 8,315                                     |
| -   | Accrued Interest on Other Investments               |      | 203                                       |
| -   | Intangible Assets Vested from Regional Councils     |      | 17  |
| 26,395                                    |   |      | 69,015                                    |
| 30,992                                    | <b>TOTAL APPLICATION OF FUNDS</b>                   |      | 75,045                                    |

# Statement Of Source And Application Of Funds

12 Months Ended  
30 June 1990  
\$'000

15 Months Ended  
30 Sept 1991  
\$'000

## Note A

### Operating Revenue

|        |                           |
|--------|---------------------------|
| 33,968 | Allocation NSW Government |
| 14,173 | Interest & Rent           |

### Note

|       |
|-------|
| 13    |
| 14,15 |

|        |
|--------|
| 50,606 |
| 25,519 |

48,141

76,125

## Note B

### Reconciliation

|        |   |            |
|--------|---|------------|
| 219    | Operating Result                                  | (688)      |
| 278    | add Net Book Value of Non-Current Assets Sold     | 970        |
| 497    |   | <u>282</u> |
| 30,021 | add Transfers to Statutory Investments 13,14 & 15 | 48,800     |
| 157    | Depreciation & Amortisation                       | 1,099      |
| -      | Loss on Revaluation                               | 119        |
| -      | Doubtful Debts                                    | 82         |
| 14     | Provision for Employee Entitlements               | 136        |
| -      | Extraordinary Item - Property Vested              | 14,768     |

30,689

65,286



## Notes

to and forming part of the Financial Statements for the year  
ended 30 September 1991

### 1. ACCOUNTING POLICIES

- 1.1 The Council's Financial Statements have been prepared in accordance with current Australian Accounting Standards and in accordance with Section 41B(1)(f) of the Public Finance and Audit Act 1983.
- 1.2 They are prepared on the basis of historical cost, and in the case of certain assets listed in note 2 vested from Regional Land Councils, at valuation. The concept of accrual accounting is used and do not take into account changing money values.
- 1.3 Inventories are valued at the lower of cost, replacement or market value. Livestock natural increases included in stock on hand are valued at The Australian Taxation Office's valuation. Work in progress is valued on a direct cost basis only, while all indirect costs are treated as period costs.
- 1.4 Depreciation has been calculated on a straight-line basis over the anticipated life of each asset. Where assets have been vested from Regional Land Councils at valuation, this valuation is then depreciated on a straight line basis over the remaining life of each asset at valuation.
- 1.5 All debts owing for two years or more, after taking any repayment/s subsequent to balance date into account, are fully provided as a Provision for Doubtful Debts.
- 1.6 The Treasurer's exemption has been received in relation to Section 41B(3) of the Public Finance and Audit Act to exempt Yrimbirra Pty Ltd and New South Wales Aboriginal Land Council Investment Fund from being consolidated into the accounts of New South Wales Aboriginal Land Council.
- 1.7 Goodwill vested from Regional Land Councils has been valued at nil, at time of vesting, in respect of all enterprises which have ceased to trade. Other enterprises which are trading, or are leased, goodwill has been taken over at the Regional Land Council's book value. Council policy is to amortise goodwill in full during the year in which it was acquired or purchased.

## 2. NET ASSETS VESTED IN NSWALC

Under the provisions of the 1990 Amendments to the Aboriginal Land Rights Act proclaimed on the 17 October 1990 all assets and liabilities which were vested in Regional Aboriginal Land Councils at that date were vested in New South Wales Aboriginal Land Council.

All Regional Aboriginal Land Councils and their enterprises did not have adequate stocktake records at 17 October 1990. Consequently inventories transferred to New South Wales Aboriginal Land Council are on an estimated basis of valuation.

| Regional Aboriginal Land Council | Net Assets Vested    |
|----------------------------------|----------------------|
| Central                          | 2,200,322            |
| Central Coast                    | 716,542              |
| Far South Coast                  | 688,226              |
| Murray River                     | 282,963              |
| North Coast                      | 2,360,666            |
| North West                       | 1,849,302            |
| Northern                         | 526,497              |
| Northern Tablelands              | 515,616              |
| South Coast                      | (6,270)              |
| Sydney/Newcastle                 | 450,420              |
| Western                          | 1,655,669            |
| Western Metro                    | 13,014               |
| Wiradjuri                        | 3,515,343            |
|                                  | <u>\$ 14,768,311</u> |

### Summary of Net Assets Vested

#### Current Assets

|   |           |                  |
|---|-----------|------------------|
| Bank Accounts                                 |           | 1,952,779        |
| Prepayments                                   |           | 15,004           |
| Inventories                                   |           | 1,501,793        |
| Debtors                                       | 534,321   |                  |
| Less Provision for Doubtful Debts             | (138,810) | 395,511          |
| Cash on Hand                                  |           | 1,549            |
| Solicitor's Trust Account                     |           | *50,000          |
| Security Bonds                                |           | 5,380            |
| Advances (Allocations) to Local Land Councils |           | 129,689          |
| Accrued Income                                |           | 640              |
|   |           | <u>4,052,346</u> |

#### Non Current Assets

|  |                  |                   |
|--|------------------|-------------------|
| Land & Buildings at Cost                                       | 7,337,678        |                   |
| Land & Buildings at Valuation                                  | 2,581,910        |                   |
|  | <u>9,919,588</u> |                   |
| Less Provision for Depreciation                                | (238,549)        | 9,681,039         |
| Plant, Equipment, Furniture, Fittings & Computers at Cost      | 1,441,892        |                   |
| Plant, Equipment, Furniture, Fittings & Computers at Valuation | 15,860           |                   |
| Less Provision for Depreciation                                | (422,550)        | 1,035,202         |
| Motor Vehicles   | 1,108,000        |                   |
| Less Provision for Depreciation                                | (196,786)        | 911,214           |
| Artefacts  |                  | 7,394             |
| Investments  |                  | 9,304             |
|  |                  | <u>11,644,153</u> |
| Intangibles (Goodwill less Amortisation & Formation Expenses)  |                  | 16,881            |

### Current Liabilities

|   |           |
|---|-----------|
| Accruals  | (52,542)  |
| Provision for Employee Entitlements             | (105,040) |
| Accounts Payable                                | (527,499) |
| Loans   | (10,330)  |
| Bank Overdraft                                  | (8,709)   |
| Advances (Allocations) from Local Land Councils | (171,036) |
| DEET Grants                                     | (69,913)  |
|   | <hr/>     |
|   | (945,069) |

### **NET ASSETS VESTED**

**14,768,311**

### **\* SOLICITOR'S TRUST ACCOUNT**

Expenditure was authorised by the Sydney/Newcastle Regional Aboriginal Land Council without the authority of State Council. New South Wales Aboriginal Land Council do not have adequate supporting documentation supporting this expenditure of \$50,000 from the Solicitor's Trust Account after 17 October 1990.

The following Regional Aboriginal Land Councils had reserves at 17 October 1990:

#### Wiradjuri Regional Aboriginal Land Council :

|  |           |
|--|-----------|
| Lease Capitalisation Reserve on Western Lands Lease known as Barooga Karrai further detailed in Note 7(a)3 | 222,000   |
| Revaluation Reserve on houses at 153 Docker Street Wagga Wagga further detailed in Note 7(a)2              | 939,789   |
| Revaluation Reserve on houses at Barooga Karrai further detailed in Note 7(a)2                             | 242,121   |
| Total Wiradjuri Reserves   | <hr/>     |
|  | 1,403,910 |

#### South Coast Regional Aboriginal Land Council :

|  |        |
|--|--------|
| Freehold Land Revaluation Reserve further detailed in Note 7(a)1 | 29,999 |
|--|--------|

#### Northern Tablelands Regional Aboriginal Land Council :

|  |        |
|--|--------|
| Revaluation Reserve on Land & Buildings further detailed in Note 7(a)5 | 19,791 |
|--|--------|

#### Northern Regional Aboriginal Land Council :

|  |        |
|--|--------|
| Revaluation Reserve on Coledale & Quirindi Properties further detailed in Note 7(a)4 | 68,342 |
|--|--------|

The assets comprising these reserves were transferred to NSWALC at the values shown in the Regional Councils' books.

**New South Wales Aboriginal Land Council has been unable to comply with current Australian Accounting Standards and the provisions of Section 41B(1)(f) of the Public Finance and Audit Act 1983, due to the incomplete and/or inaccurate records maintained by the previous Regional Aboriginal Land Councils, the assets and liabilities of which, were vested in New South Wales Aboriginal Land Council as at 17 October, 1990.**

These are as follows:-

Councils failed to maintain proper accounts and records in relation to their operations during the period 1 July 1990 to 16 August 1991 and this resulted in the following :-

- a. Provision for Employee Entitlements could not be verified due to the absence of adequate leave records.
- b. Failure to conduct a stocktake of stock for enterprises. The absence of stock records prohibited the verification of the value of stock disclosed in the financial statements.
- c. Expenditure cannot be substantiated due to the uncertainty of accruals and prepayments of the previous year and the current period.
- d. Debtors and Prepayments could not be verified due to the lack of supporting documentation. No provision has been made for debts which are more than 12 months old and are considered doubtful. This has resulted in debtors being overstated.
- e. Creditors could not be substantiated.
- f. The deemed market value of some land and buildings of enterprises are doubted as the enterprises have ceased operations.
- g. A proper and adequate receipting systems were not maintained during the period. As a consequence, it is impossible to verify that all moneys received have been properly accounted for.
- h. Job costing records were not maintained. Accordingly, it has not been possible to determine the cost of completed production or work in progress.
- i. Adequate payroll records were not maintained and accordingly salaries and wages were unable to be verified.
- j. Failure to adequately maintain an assets' register and associated depreciation schedules, meant that assets vested in New South Wales Aboriginal Land Council were inaccurately recorded at the date of vesting.  
Depreciation has not been charged on buildings located on rural properties, as costs have not been dissected between land and buildings.
- k. Market values were not available and therefore were not disclosed for inventories and for some non-current assets.
- l. One Regional Aboriginal Land Council is still to submit financial statements for the 1 July 1990 to 16 August 1991.  
New South Wales Aboriginal Land Council compiled accounts for this Region, but, as these are unaudited their accuracy could be doubted.

New South Wales Aboriginal Land Council is addressing these problems, but, in the time available, could not rectify all the problems at 30 September, 1991.

### 3. STATUTORY INVESTMENT FUND

The provisions of the Aboriginal Land Rights Act require 50% of all allocations received from the New South Wales Government based on Land Tax collections to be invested. The interest earned on the investment must also remain invested. Interest earned on the total investment after 31 December 1998 may be disbursed by NSWALC.

Amounts required to be invested at 30 September were :

| 30 June 1990       |                               | 30 Sept 1991       |
|--------------------|-------------------------------|--------------------|
| \$                 |                               | \$                 |
| 76,953,060         | Accumulated Land Tax          | 106,201,619        |
| 37,299,963         | Accumulated Interest and Rent | 60,792,094         |
| 4,492,188          | Accrued Treasury Allocation   | 546,499            |
| <u>118,745,211</u> | <b>Total Amount Invested</b>  | <u>167,540,212</u> |

Total actual investments are reconciled to the Statutory Investment Fund as follows :

| 30 June 1990       |                                     | 30 Sept 1991       |
|--------------------|-------------------------------------|--------------------|
| \$                 |                                     | \$                 |
| 100,876,054        | Actual Statutory Investments        | 145,301,557        |
| 13,376,969         | Plus : Accrued Interest             | 21,892,156         |
| 4,492,188          | Plus : Accrued Treasury Allocations | 546,499            |
| <u>118,745,211</u> | <b>Statutory Investment Fund</b>    | <u>167,540,212</u> |

#### 4a. CURRENT INVESTMENTS ARE AS FOLLOWS :

| 30 June 1990     |                                    | 30 Sept 1991      |
|------------------|------------------------------------|-------------------|
| \$               |                                    | \$                |
|                  | <b>Non-Statutory Investments :</b> |                   |
| 762,183          | Cash on Call                       | 12,946,946        |
| 4,400,000        | Interest Bearing Deposits          | -                 |
| 4,696,893        | Commercial Bills                   | -                 |
| <u>9,859,076</u> |                                    | <u>12,946,946</u> |

#### 4b. NON-CURRENT INVESTMENTS ARE REPRESENTED AS FOLLOWS :

| 30 June 1990       |   | 30 Sept 1991       |
|--------------------|---|--------------------|
| \$                 |   | \$                 |
| 0                  | <b>Non- Statutory Investments :</b>         |                    |
| 0                  | Commercial Bills                            | 1,079,069          |
|                    |   | <u>1,079,069</u>   |
|                    | <b>Statutory Investments :</b>              |                    |
| 73,814,952         | Commercial Bills                            | 97,266,045         |
| 1,484,849          | Cash at Call                                | 29,478,283         |
| 15,374,973         | NSW Aboriginal Land Council Investment Fund | 8,355,949          |
| 2                  | Shares - Yrimbirra Pty Ltd                  | 2                  |
| 10                 | Equity in Investment Fund                   | 10                 |
| 10,201,268         | Land and Buildings                          | 10,201,268         |
| <u>100,876,054</u> |   | <u>145,301,557</u> |
| <u>100,876,054</u> | <b>Total Non-Current Investments</b>        | <u>146,380,626</u> |



All Statutory Investments are considered as Non-Current Investments, regardless of the maturity dates of the investments, as they must remain invested (see Note 3). The premises, under the Statutory Investment, are fully maintained by the lessee. In view of this, that it is leased under a long term contract, it has been decided that depreciation will not be taken into account. As this property was purchased within the last three years, Council has assessed its market value at book value.

Yrimbirra Pty Ltd is the trustee of the New South Wales Aboriginal Land Council Investment Fund and is a wholly owned subsidiary of the New South Wales Aboriginal Land Council. Under the trust arrangement funds are invested by the lending of those funds to third parties. The loans are secured by short term first mortgages.

#### 4c. NON-CURRENT ACCRUED INTEREST :

Both Statutory and Administration Non-Current Accrued Interest relates to accrued interest on fixed interest bank securities from date of purchase to balance date. In all cases this interest is paid in one lump sum on final maturity of the respective bank security.

Administration non-current accrued interest of \$202,516 relates to one bank security due to mature on 9 August 1993.

Statutory non-current accrued interest of \$21,692,156 includes all accrued interest from that due within the next 12 months to the longest maturing security due on 11 April 1996.

No discount has been applied to accrued interest to reflect the loss of opportunity to earn income on the accrued interest until maturity because of reasons set out in Note 4d.

#### 4d. POST BALANCE DATE EVENTS :

During February and March 1992 bank securities purchased for \$33,036,278 were sold before their maturity date. After recouping the investment cost plus accrued interest to date of sale, a capital profit of \$2,591,311 was realised. This reflects the substantial fall in interest rates from when these bank securities were purchased to the rates prevailing at time of sale.

#### 5. DEBTORS AND PREPAYMENTS

| 30 June 1990 |  | 30 Sept 1991 |
|--------------|--|--------------|
| \$           |  | \$           |
| 122,738      | Amounts owing under Commonwealth Government Employment Schemes   | 150,972      |
| 33,967       | Ex-Council Members Advances Owing                                | 33,445       |
| 16,276       | Prepayments  | 16,058       |
| -            | Council Members Advances Owing                                   | 3,235        |
| 74,567       | Other Debtors and Advances                                       | 960,401      |
| 247,548      |  | 1,164,111    |
| 120,520      | Less : Provision for Doubtful Debts (Note 1.5)                   | 202,309      |
| 127,028      |  | 961,802      |
| -            | Less: Provision for Doubtful Debts Vested from Regional Councils | 138,810      |
| 127,028      |  | 822,992      |

#### 6. INVENTORIES

| 30 June 1990 |   | 30 Sept 1991 |
|--------------|---|--------------|
| \$           |   | \$           |
| -            | Promotional Materials for resale                | 6,650        |
| -            | Livestock                                       | 1,404,695    |
| -            | Building Materials                              | 119,621      |
| -            | Finished Relocatable Homes (Market \$122674)    | 100,711      |
| -            | Work in Progress                                | 126,883      |
| -            | (Cost to complete \$259623 Sale price \$460742) |              |
| -            | Restaurant & Bar Stocks                         | 8,789        |
| -            | Printing Materials                              | 800          |
| -            | Total Inventories                               | 1,768,149    |

| NSWALC<br>Liverpool | NSWALC<br>Regional<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total      |
|---------------------|---|-----------------------------------|------------|
| 881,752             | 194,914                                 | 2,223,271                         | 3,299,937  |
| 59,302              | 543,998                                 | 123,659                           | 726,957    |
| -                   | 5,801,540                               | 1,536,138                         | 7,337,678  |
| -                   | 1,717,789                               | 854,121                           | 2,581,910  |
| 941,064             | 8,258,239                               | 4,747,189                         | 13,946,482 |
| -                   | -                                       | 122,321                           | 122,321    |
| 941,064             | 8,258,239                               | 4,869,510                         | 13,824,161 |
| 89,170              | 123,891                                 | 127,609                           | 340,670    |
| -                   | 185,311                                 | 53,238                            | 238,549    |
| -                   | -                                       | (3,809)                           | (3,809)    |
| 851,894             | 7,949,037                               | 4,447,830                         | 13,248,751 |

(a) Property  
Movement in the assets during the year were :

|   |           |
|---|-----------|
| Assets vested from Regional Councils            | 3,067,195 |
| Cost at 1st July                                | 2,001,151 |
| Purchases                                       | 232,742   |
| At Cost   | -         |
| At Valuation                                    | -         |
| Revaluation Loss                                | -         |
| Less : Depreciation                             | 52,070    |
| Less : Depreciation int. from Regional Councils | -         |
| Less : Depreciation on Revaluation written back | -         |
| Written Down Value at 30 September              | 3,247,867 |

Property vested from Regional Councils at valuation are supported by :

30,000

1. Land in the South Coast Region has been included at Valuer General's valuation.

2. Buildings erected free of charge by Department of Housing have been included at their cost valuations :-

153 Docker Street Wagga  
Barooja Karrai

939,789

242,121

3. Western Lands Lease No 13660 over Barooja Karrai has been included at Valuer General's valuation.

222,000

4. Coledale and Quindri properties have been included at a Registered Valuer's valuation at year ended 1990.

86,000

5. Following Land & Buildings have been included at Valuer General's valuation :-

Marsh Street Armidale  
May Street Inverell  
Myrtle Street Armidale  
Byron Street Inverell  
Dudley Street Ashford

100,000

72,000

30,000

200,000

30,000

6. Land & Buildings at 9 Morton Street Chinderah has been included at Haywood & Petersen Real Estate's valuation of 28 June 1991.

400,000

The book value of this property was written down to the above valuation upon recording of the vesting from the Regional Council. Between the date of vesting and the date of valuation improvements totalling \$122,321 were made. Depreciation of \$3,809 was provided for period ended 30 September 1991. A further revaluation of \$118,512 was made to adjust the book value to that of the valuer's.

7. Land & Buildings known as Pelican Club at Cnr Lakesview Pde & Karabarra St. has been included at Jones Lang Woodson's valuation of 2 July 1990.

230,000

Total Property at Valuation

2,581,910

Market values of all Properties purchased by NSWALC Liverpool were purchased within the last three years have been assessed by the Council at their written down values.  
The purchase dates of properties at cost vested from Regional Councils are unknown to NSWALC. The Council has assessed the value of these properties at their written down value.

30 June 1990 \$

## 7. PROPERTY, PLANT &amp; EQUIPMENT, ETC.:

30 Sept 1991 \$

NSWALC  
Regional  
Branch  
Offices

Total

## (a) Plant and Equipment

Movements in the assets during the year were:

|   |  |
|---|--|
| 114,593 Cost at 1st July                              |  |
| 139,512 Purchases                                     |  |
| Assets Vested from Regional Councils                  |  |
| At Cost   |  |
| At Valuation  |  |
| 254,105   |  |
| 14,826 Disposals                                      |  |
| 239,279 Book Value                                    |  |
| 78,188 Less: Depreciation                             |  |
| Less: Depreciation transferred from Regional Councils |  |
| 161,091 Written Down Value at 30 September            |  |

Plant &amp; Equipment vested from Regional Councils at valuation are supported by:-

1. Plant & Equipment at Pelican Club valued at \$15860 by Gray Eisdell Timms Pty Ltd (Auctioneers & Valuers) on 11 July 1990 at auction value as Pelican Club was not trading.

NSWALC  
LiverpoolNSWALC  
Regional  
Branch  
Offices

Total

|         |           |           |           |
|---------|-----------|-----------|-----------|
| 239,279 |           |           |           |
| 373,194 | 180,243   | 543,268   | 1,106,725 |
| -       | 803,420   | 638,472   | 1,441,892 |
| -       | 15,860    | -         | 15,860    |
| 612,473 | 1,009,523 | 1,181,760 | 2,803,756 |
| -       | 3,980     | 47,712    | 51,692    |
| 612,473 | 1,005,543 | 1,134,048 | 2,752,064 |
| 198,174 | 106,513   | 117,889   | 422,355   |
| -       | 315,236   | 107,254   | 422,550   |
| 414,299 | 583,734   | 995,125   | 1,907,158 |

Market value of all other plant which have been either purchased or vested has been assessed by the Council at their written down values.

## (c) Motor Vehicles

Movements in the assets during the year were:

|   |  |
|---|--|
| 285,637 Cost at 1st July                              |  |
| 405,585 Purchases                                     |  |
| Assets Vested from Regional Councils                  |  |
| 691,222   |  |
| 390,903 Disposals                                     |  |
| 310,319 Book Value                                    |  |
| 35,118 Less: Depreciation                             |  |
| Less: Depreciation transferred from Regional Councils |  |
| 275,201 Written Down Value at 30 September            |  |

Council's policy is to dispose of vehicles after a maximum of two years or 40,000 kilometres which ever occurs first. Hence motor vehicles are included in the accounts at their written down values.

|         |           |         |           |
|---------|-----------|---------|-----------|
| 310,319 |           |         |           |
| 578,814 | 539,862   | 241,754 | 1,360,430 |
| -       | 688,244   | 419,756 | 1,108,000 |
| 889,133 | 1,228,106 | 661,510 | 2,778,749 |
| 499,237 | 455,287   | 96,392  | 1,050,916 |
| 389,896 | 772,819   | 565,118 | 1,727,833 |
| 52,276  | 82,636    | 94,381  | 229,293   |
| -       | 104,026   | 92,760  | 196,786   |
| 337,620 | 586,167   | 377,977 | 1,301,754 |

## (d) Artefacts

Movements in the assets during the year were:

|                                      |  |
|--------------------------------------|--|
| 38,628 Cost at 1st July              |  |
| 3,872 Purchases                      |  |
| Assets Vested from Regional Councils |  |
| 42,700 Book Value at 30 September    |  |

No depreciation is charged on these assets as they are considered to maintain their value.

|        |       |   |        |
|--------|-------|---|--------|
| 42,700 |       |   |        |
| 4,500  |       |   | 42,700 |
| -      | 7,394 | - | 4,500  |
| 47,200 | 7,394 | - | 7,394  |
| 47,200 | 7,394 | - | 54,594 |

|           |           |           |            |
|-----------|-----------|-----------|------------|
| 1,651,003 | 9,126,321 | 5,734,933 | 16,512,257 |
|-----------|-----------|-----------|------------|

## 8. INTANGIBLE ASSETS

Goodwill and formation expenses totalling \$16,881 after amortisation provided by Regional Councils, as detailed in Note 2, have now been fully amortised.

## 9. ACCOUNTS PAYABLE

| 30 June 1990   |   | 30 Sept 1991     |
|----------------|---|------------------|
| \$             |   | \$               |
| 485,762        | Liverpool                                     |                  |
| 60,000         | Sundry Creditors                              | 78,020           |
| 47,319         | Accrual in respect of 1990/91 Audit Fees      | 160,000          |
|                | Other Accruals                                | 30,019           |
| <u>593,081</u> | <b>TOTAL LIVERPOOL</b>                        | <u>268,039</u>   |
|                | <b>Regional Branch Offices</b>                |                  |
|                | Sundry Creditors                              | 266,044          |
|                | Accruals                                      | 18,338           |
|                | Accrual in respect of prior period Audit Fees | 240,000          |
|                | <b>TOTAL REGIONAL BRANCH OFFICES</b>          | <u>524,382</u>   |
|                | <b>Regional Enterprises</b>                   |                  |
|                | Trade & Sundry Creditors owing by :           |                  |
|                | Sypak Building Systems                        | 375,065          |
|                | Appin Station                                 | 15,005           |
|                | All Other Enterprises                         | 38,807           |
|                | Total Accruals                                | 12,120           |
|                | DEET Income in Advance to Appin Station       | 69,913           |
|                | <b>TOTAL REGIONAL ENTERPRISES</b>             | <u>510,910</u>   |
| <u>593,081</u> | <b>TOTAL ACCOUNTS PAYABLE</b>                 | <u>1,303,331</u> |

DEET Income in Advance to Appin Station has not been verified and the amount remains unchanged since 30 June 1990.

In addition to the above creditors and accruals the Auditor General has identified payments made subsequent to 30 September 1991, but, relating to the period ended 30 September 1991 which were not included in these accounts. These payments total \$304,673.92 and substantially relate to expenses paid on behalf of Local Aboriginal Land Councils and Regional Branch Office Expenses.

## 10. PROVISION FOR EMPLOYEE ENTITLEMENTS

The Provision is based on the accumulated unused annual leave for all staff and long service leave for staff with five years or more service at 30 September 1991 :-

| 30 June 1990  |   | 30 Sept 1991   |
|---------------|---|----------------|
| \$            |   | \$             |
| 41,823        | Provision for Annual Leave              |                |
| -             | Liverpool based staff                   | 143,070        |
| -             | Regional Offices staff                  | 85,946         |
| -             | Enterprise staff                        | 23,749         |
| <u>41,823</u> | <b>TOTAL PROVISION</b>                  | <u>252,765</u> |
|               | <b>Provision for Long Service Leave</b> |                |
| 2,048         | Liverpool based staff                   | 12,540         |
| -             | Regional Offices staff                  | 4,816          |
| <u>2,048</u>  | <b>TOTAL PROVISION</b>                  | <u>17,356</u>  |

## 11. CONTINGENT LIABILITIES

At 30 September, 1991 the Council is not aware of any contingent liability.

## 12. FUNDING OF REGIONAL AND LOCAL ABORIGINAL LAND COUNCILS

During the fifteen months ended 30 September 1991 funds totalling \$14,323,085 (ie \$2,306,629 plus \$12,016,456) were allocated by payments to or on behalf of Regional and Local Aboriginal Land Councils, as follows :-

| Total For Regions<br>12 Months Ended<br>30 June 1990 | Region            | Direct Allocations & Expenses paid on behalf of Regional Councils | Allocations & Expenses paid on behalf of Local Land Councils (A) | Net Regional Branch Costs | Net Enterprise Costs by Region | Total For Regions 15 Months Ended 30 Sept 1991 |
|--|-------------------|---|--|---------------------------|--------------------------------|--|
| \$   |                   | \$  | \$   | \$                        | \$                             | \$   |
| 2,187,956  | Central           | 145,019   | 288,841  | 415,297                   | 29,241                         | 878,398  |
| 1,180,580  | Central Coast     | 252,991   | 1,751,852  | 309,664                   | -                              | 2,314,507                                      |
| 1,155,881  | Far South Coast   | 601,276   | 1,054,311  | 345,732                   | -                              | 2,001,319                                      |
| 1,516,251  | Murray River      | 1,562   | 692,445  | 114,998                   | -                              | 809,005  |
| 1,668,368  | North Coast       | 110,240   | 881,764  | 364,929                   | 1,653,360                      | 3,010,293                                      |
| 834,870  | Northern          | 26,781  | 876,119  | 141,732                   | -                              | 1,044,632                                      |
| 788,536  | North. Tablelands | 13,789  | 352,971  | 298,279                   | 29,728                         | 694,767  |
| 1,808,580  | North West        | 1,069,809   | 796,532  | 99,393                    | 911,520                        | 2,877,254                                      |
| 404,173  | South Coast       | 8,539   | 555,840  | 46,142                    | -                              | 610,521  |
| 785,193  | Syd/Newcastle     | 6,222   | 1,095,653  | 224,424                   | -                              | 1,326,299                                      |
| 1,577,439  | Western           | 2,288   | 605,672  | 199,156                   | 138,309                        | 945,424  |
| 53,876   | Western Metro     | 41,853  | 1,971,270  | 72,398                    | -                              | 2,085,521                                      |
| 1,296,924  | Wiradjuri         | 26,260  | 1,093,186  | 332,642                   | 435,473                        | 1,887,561                                      |
| <b>15,258,627</b>                                    |                   | <b>2,306,629</b>  | <b>12,016,456</b>  | <b>2,964,786</b>          | <b>3,197,631</b>               | <b>20,485,502</b>                              |

### (A) Direct Allocations and Expenses paid on behalf of Local Land Councils (Summarised Above)

| 12 Months Ended<br>30 June 1990 |                      | 15 Months Ended<br>30 Sept 1991 |
|---------------------------------|----------------------|---------------------------------|
| -                               | <b>Central</b>       |                                 |
| 1,240                           | Dubbo                | 16,669                          |
| 127,398                         | Gilgandra            | 2,375                           |
| -                               | Narromine            | 119,738                         |
| 12,000                          | Nyngan               | 40,184                          |
| 1,907                           | Quambone             | -                               |
| -                               | Warren/Macquarie     | 28,220                          |
| 179,931                         | Weliwan              | 32,830                          |
| <b>322,476</b>                  | Wellington           | 48,825                          |
|                                 |                      | <b>288,841</b>                  |
|                                 | <b>Central Coast</b> |                                 |
| 25,148                          | Birpai               | 46,502                          |
| 4,024                           | Bowraville           | 329,953                         |
| 244,086                         | Bunyah               | 124,180                         |
| 153,235                         | Coffs Harbour        | 84,169                          |
| 10,330                          | Forster              | 239,105                         |
| 1,500                           | Karuah               | 83,142                          |
| 137,021                         | Kempsey              | 104,004                         |
| 47,278                          | Nambucca             | 188,628                         |
| 13,828                          | Purfleet/Taree       | 318,466                         |
| 44,103                          | Thungutti            | 133,203                         |
| 45,838                          | Unkya                | 100,500                         |
| <b>726,391</b>                  |                      | <b>1,751,852</b>                |



| 12 Months<br>Ended<br>30 June 1990 |                    | 15 Months<br>Ended<br>30 Sept 1991 |
|------------------------------------|--------------------|------------------------------------|
| <b><u>Far North Coast</u></b>      |                    |                                    |
| -                                  | Baryulgil          | 5,045                              |
| 12,747                             | Bogal              | 6,845                              |
| -                                  | Boolangle - Casino | 77,219                             |
| 2,886                              | Grafton- Ngerrie   | 12,378                             |
| 41,171                             | Jali               | 151,155                            |
| -                                  | Jubulum            | 11,562                             |
| 6,141                              | Muli Muli          | 385,522                            |
| 120,507                            | Ngulingah          | 122,793                            |
| 11,890                             | Tweed Byron        | 109,253                            |
| 17,674                             | Yaegl              | (8)                                |
| <b>213,016</b>                     |                    | <b>881,764</b>                     |
| <b><u>Far South Coast</u></b>      |                    |                                    |
| -                                  | Batemans Bay       | 177,000                            |
| -                                  | Bega Valley        | 16,099                             |
| -                                  | Bodalla            | 114,784                            |
| -                                  | Cobowra            | 79,186                             |
| 12,493                             | Eden               | 151,660                            |
| -                                  | Merrimans          | 59,013                             |
| 59,239                             | Mogo               | 129,000                            |
| -                                  | Ngunawal           | 105,612                            |
| 6,692                              | Ulladulla          | 104,500                            |
| -                                  | Wagonga            | 117,457                            |
| <b>78,424</b>                      |                    | <b>1,054,311</b>                   |
| <b><u>Murray River</u></b>         |                    |                                    |
| 225,235                            | Albury & District  | 139,988                            |
| 303,915                            | Deniliquin         | 154,199                            |
| 91,000                             | Moama              | 260,047                            |
| 95,192                             | Wamba Wamba        | 13,211                             |
| 198,781                            | Yota Yota          | 125,000                            |
| <b>914,123</b>                     |                    | <b>692,445</b>                     |
| <b><u>Northern</u></b>             |                    |                                    |
| -                                  | Amaroo             | 138,586                            |
| 19,008                             | Coonabarabran      | 148,579                            |
| -                                  | Nangaroo           | 142,276                            |
| 16,401                             | Red Chief          | 119,365                            |
| 497                                | Tamworth           | 127,106                            |
| -                                  | Walhallow          | 71,007                             |
| -                                  | Wanaruah           | 129,200                            |
| <b>35,906</b>                      |                    | <b>876,119</b>                     |
| <b><u>Northern Tablelands</u></b>  |                    |                                    |
| -                                  | Anaiwan            | 102,338                            |
| 150,986                            | Armidale           | (90,552)                           |
| 15,948                             | Ashford            | 146,934                            |
| -                                  | Glenn Innes        | 125,691                            |
| -                                  | Guyra              | 12,507                             |
| -                                  | Tenterfield        | 56,053                             |
| <b>166,934</b>                     |                    | <b>352,971</b>                     |

| 12 Months<br>Ended |                         | 15 Months<br>Ended |
|--------------------|-------------------------|--------------------|
| 30 June 1990       | North West              | 30 Sept 1991       |
| 2,976              | Brewarrina              | 3,972              |
| -                  | Cobar                   | 3,026              |
| (1,125)            | Collerenebri            | 72,572             |
| 352                | Coonamble               | 20,438             |
| -                  | Goodooga                | 27,333             |
| -                  | Lightning Ridge         | 56,545             |
| 107,035            | Moree                   | 68,285             |
| 1,480              | Mungindi                | 31,880             |
| 7,691              | Murrawarri              | 106,523            |
| 17,545             | Narrabri                | 86,463             |
| 32,542             | Nulla Nulla             | 67,853             |
| 34,812             | Toomelah                | 218                |
| -                  | Walgett                 | 52,991             |
| -                  | Wee Waa                 | 56,549             |
| -                  | Weilmoringle            | 141,884            |
| <b>203,308</b>     |                         | <b>796,532</b>     |
|                    | <b>South Coast</b>      |                    |
| 95,793             | Illawarra               | 32,059             |
| 251,223            | Jerringa                | 236,646            |
| 50,290             | Nowra                   | 287,135            |
| <b>397,306</b>     |                         | <b>555,840</b>     |
|                    | <b>Sydney/Newcastle</b> |                    |
| -                  | Awabakal                | 2,750              |
| -                  | Bartahbah               | 218,700            |
| 23,686             | Darkinjung              | 128,098            |
| -                  | La Perouse              | 243,088            |
| -                  | Metropolitan            | 168,000            |
| 9,388              | Mindaribba              | 10,901             |
| 66,908             | Worimi                  | 324,116            |
| <b>99,982</b>      |                         | <b>1,095,653</b>   |
|                    | <b>Western</b>          |                    |
| 42,362             | Balranald               | 3,892              |
| -                  | Broken Hill             | 106,124            |
| 55,387             | Dareton                 | 159,913            |
| 312,550            | Menindee                | 178,975            |
| -                  | Tibooburra              | 51,563             |
| -                  | Mutawintji              | 385                |
| 116,213            | Wilcannia               | 98,715             |
| -                  | Winbar                  | 6,105              |
| <b>526,512</b>     |                         | <b>605,672</b>     |
|                    | <b>Western Metro.</b>   |                    |
| 51,982             | Daruk                   | 1,098,505          |
| -                  | Gandangara              | 46,166             |
| -                  | Tharawal                | 826,599            |
| <b>51,982</b>      |                         | <b>1,971,270</b>   |

| 12 Months Ended     |                | 15 Months Ended      |
|---------------------|----------------|----------------------|
| 30 June 1990        | Wiradjuri      | 30 Sept 1991         |
| -                   | Brungle Tumut  | 65,686               |
| 1,317               | Condobolin     | 1,500                |
| -                   | Cowra          | 91,801               |
| -                   | Griffith       | 59,830               |
| -                   | Hay            | 12,685               |
| -                   | Leeton         | 135,812              |
| 10,000              | Murrin         | 114,274              |
| -                   | Narrandera     | 111,330              |
| -                   | Onerwal (Yass) | 86,330               |
| -                   | Orange         | 96,143               |
| -                   | Peak Hill      | 4,065                |
| -                   | Wagga Wagga    | 102,791              |
| -                   | West Wyalong   | 111,330              |
| -                   | Windradyne     | 94,130               |
| -                   | Young          | 5,479                |
| <u>11,317</u>       |                | <u>1,093,186</u>     |
| \$ <u>3,747,677</u> |                | \$ <u>12,016,456</u> |



### 13. STATE GOVERNMENT FUNDING

The Aboriginal Land Rights Act 1983 provides for annual State funding up to and including 1998. The amount payable for each year is equivalent to 7.5% of those land tax collections (received in that year and the previous year) which relate to the previous year. \$1,092,998 accrued and not received as at 30 September 1991 has been accounted for as an accrual. (1989/1990 \$8,984,377).

Total Allocations from NSW Government received and accrued are :-

| 30 June 1990<br>\$'000 |  | 30 Sept 1991<br>\$'000 |
|------------------------|--|------------------------|
| 33,968                 | Total Allocations                        | 50,606                 |
| 16,984                 | Less Statutory Investment Fund           | 25,303                 |
| <u>16,984</u>          | <b>Allocations Available For Council</b> | <u>25,303</u>          |

### 14. INTEREST

| 30 June 1990<br>\$'000 |  | 30 Sept 1991<br>\$'000 |
|------------------------|--|------------------------|
| 13,315                 | Total Interest Received                  | 24,126                 |
| 12,202                 | Less Statutory Investment Fund           | 22,248                 |
| <u>1,113</u>           | <b>Allocations Available For Council</b> | <u>1,878</u>           |

### 15. RENT

| 30 June 1990<br>\$'000 |  | 30 Sept 1991<br>\$'000 |
|------------------------|--|------------------------|
| 858                    | Total Rent Received Liverpool            | 1275                   |
| -                      | Total Rent Received Regional Offices     | 106                    |
| -                      | Total Rent Received Enterprises          | 12                     |
| 858                    |  | 1393                   |
| 836                    | Less Statutory Investment Fund           | 1249                   |
| <u>22</u>              | <b>Allocations Available For Council</b> | <u>144</u>             |

Statutory rent received is from Hermes Precisa Pty Ltd for the Alexandria property leased to them which is a Statutory Investment.

### 16. AUDIT FEES

The Auditor General's Fees were :

| 30 June 1990<br>\$ |  | 30 Sept 1991<br>\$ |
|--------------------|--|--------------------|
| 60,000             | Fees payable for current period under review                 | 160,000            |
| -                  | Fees payable by Regional Offices in respect of prior periods | 334,100            |
| <u>60,000</u>      |  | <u>494,100</u>     |

## 17. SUNDRY INCOME

Sundry Income consists of :

| 30 June 1990   |   | 30 Sept 1991     |
|----------------|---|------------------|
| \$             |   | \$               |
| 95,516         | Profit on Sale of Non-Current Assets                    | 125,929          |
| 2,465          | Donations   | 419              |
| 317            | Sundry Income   | 24,149           |
| 53,775         | DEET Grants   | 257,466          |
| -              | DEET Subsidies  | 736,083          |
| -              | Enterprise Income                                       | 556,463          |
| -              | Management fees received from statutory investment fund | 5,360            |
| -              | OAA Course Subsidies                                    | 186,000          |
| <u>152,073</u> |   | <u>1,891,869</u> |

## 19. TRI PARTITE HOUSING SCHEME

Total expenditure by the Council for the fifteen months ended 30 September 1991 on the Tri Partite Housing Scheme was \$2,250,000.

This is an agreement where each of the following parties contribute the following annual amounts for the next 5 years commencing in the 1990/91 year to construct Aboriginal housing on Aboriginal land.

1. Federal Government  
(Aboriginal & Torres Strait Islanders Commission)  
\$4.5 Million per annum. Subsequent Commonwealth funding is conditional on State Government and Council funding being made available.
2. NSW State Government  
(Office of Aboriginal Affairs)  
\$2.25 Million per annum
3. New South Wales Aboriginal Land Council  
\$2.25 Million per annum

## 20. ENTERPRISES OPERATING RESULTS FOR

PERIOD 18 OCTOBER 1990 TO 30 SEPTEMBER 1991

### a. MURRIE BACKHOES

|                   | \$           |
|-------------------|--------------|
| INTEREST INCOME   | 4,898        |
| OTHER INCOME      | 824          |
|                   | <u>5,722</u> |
| LESS BANK CHARGES | 1            |
| NET PROFIT        | <u>5,721</u> |

### b. RENTAL PROPERTIES

|   |               |
|---|---------------|
| RENTAL INCOME                               | 10,570        |
| TOTAL INCOME                                | <u>10,570</u> |
| LESS EXPENSES                               |               |
| FINANCIAL, OFFICE & ADMINISTRATION EXPENSES | 4,747         |
| DEPRECIATION                                | 2,574         |
| MOTOR VEHICLE EXPENSES                      | 282           |
| TOTAL EXPENSES                              | <u>7,603</u>  |
| NET PROFIT                                  | <u>2,967</u>  |



# 18. OTHER EXPENSES

| NSWALC<br>Liverpool | NSWALC<br>Regional<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total |
|---------------------|---|-----------------------------------|-------|
|---------------------|---|-----------------------------------|-------|

## 12 Months Ended 30 June 1990

| \$      | \$ | \$ | \$      | Expenditure                              |
|---------|----|----|---------|--|
| 4,777   | -  | -  | 4,777   | Accounting                               |
| 11,356  | -  | -  | 11,356  | Advertising                              |
| -       | -  | -  | -       | Artefacts                                |
| 2,975   | -  | -  | 2,975   | Bank Charges                             |
| 131,489 | -  | -  | 131,489 | Bathurst Conference                      |
| -       | -  | -  | -       | Cleaning                                 |
| 21,438  | -  | -  | 21,438  | Consultants Fees                         |
| 83,406  | -  | -  | 83,406  | Election Enrolment Campaign              |
| -       | -  | -  | -       | Electricity & Power                      |
| -       | -  | -  | -       | Enterprise & Farm Expenses               |
| -       | -  | -  | -       | Equipment Hire & Lease                   |
| 11,127  | -  | -  | 11,127  | Government Charges                       |
| -       | -  | -  | -       | Insurance                                |
| 2,664   | -  | -  | 2,664   | Interest Paid                            |
| 20,461  | -  | -  | 20,461  | Meeting Costs                            |
| 39,386  | -  | -  | 39,386  | Motor Vehicle Expenses                   |
| 63,740  | -  | -  | 63,740  | Office and Administration Expenses       |
| 78,913  | -  | -  | 78,913  | Postage, Printing, Stationery etc.       |
| -       | -  | -  | -       | Public Awareness Campaign                |
| 64,033  | -  | -  | 64,033  | Public Relations, Publicity & Newsletter |
| -       | -  | -  | -       | Rates                                    |
| 53,888  | -  | -  | 53,888  | Rent and Outgoings                       |
| -       | -  | -  | -       | Repairs & Maintenance                    |
| -       | -  | -  | -       | Security Services                        |
| 86,167  | -  | -  | 86,167  | Staff Training and Development           |
| 88,630  | -  | -  | 88,630  | Sydney Conference                        |
| 37,061  | -  | -  | 37,061  | Telephone                                |
| 85,852  | -  | -  | 85,852  | Travel Expenses                          |
| 8,379   | -  | -  | 8,379   | Workshop Expenses                        |
| 895,742 | -  | -  | 895,742 | TOTAL                                    |

| NSWALC<br>Liverpool | NSWALC<br>Regional<br>Branch<br>Offices | NSWALC<br>Regional<br>Enterprises | Total |
|---------------------|---|-----------------------------------|-------|
|---------------------|---|-----------------------------------|-------|

## 15 Months Ended 30 September 1991

| \$        | \$        | \$        | \$        |
|-----------|-----------|-----------|-----------|
| -         | 131,250   | 11,394    | 142,644   |
| 7,952     | 4,233     | 24,121    | 36,306    |
| 884       | -         | -         | 884       |
| 20,186    | 4,129     | 6,680     | 30,995    |
| -         | -         | -         | -         |
| 3,324     | 14,980    | 16,813    | 35,117    |
| 90,291    | 105,949   | 188,215   | 384,455   |
| -         | -         | -         | -         |
| 17,076    | 30,545    | 43,438    | 91,059    |
| 32,203    | -         | 517,583   | 549,786   |
| 403       | 2,972     | 143,742   | 147,117   |
| 703       | -         | -         | 703       |
| 8,223     | 32,717    | 61,089    | 102,029   |
| 35,259    | 836       | 7,030     | 43,125    |
| 11,443    | -         | -         | 11,443    |
| 35,899    | 181,413   | 217,692   | 435,004   |
| 53,845    | 28,723    | 8,079     | 90,647    |
| 124,927   | 55,039    | 28,065    | 208,032   |
| 455,184   | -         | -         | 455,184   |
| 47,084    | 3,554     | -         | 50,638    |
| 22,991    | 66,263    | 26,946    | 116,199   |
| 33,384    | 33,483    | 16,295    | 83,162    |
| 30,042    | 111,795   | 205,324   | 347,161   |
| 112,369   | 3,467     | 2,984     | 118,820   |
| 323,420   | 15,209    | 40        | 338,669   |
| -         | -         | -         | -         |
| 70,948    | 167,310   | 46,484    | 284,742   |
| 79,180    | 137,511   | 70,601    | 287,292   |
| -         | -         | 2,872     | 2,872     |
| 1,617,230 | 1,131,379 | 1,645,487 | 4,394,096 |

**NEW SOUTH WALES ABORIGINAL LAND COUNCIL**

**15 MONTHS ENDED 30 SEPTEMBER 1991**

**STATEMENT BY MEMBERS OF THE COUNCIL**

Pursuant to Section 41B(1)(f) of the Public Finance and Audit Act, 1983, and in accordance with a resolution of the members of the New South Wales Aboriginal Land Council, we declare on behalf of the Council that in our opinion :

1. The accompanying financial statements exhibit a true and fair view of the financial position of the New South Wales Aboriginal Land Council as at 30 September 1991 and transactions for the 15 month period then ended.
2. The statements have been prepared in accordance with the provisions of the Public Finance and Audit Act, 1983, the Public Finance and Audit (Statutory Bodies) Regulation, 1985 and the Treasurer's Directions.

Further, we are not aware of any circumstances which would render any particulars included in the financial statements to be misleading or inaccurate.



March, 1993

**New South Wales Aboriginal Land Council**

**AMENDED DRAFT FINANCIAL STATEMENTS**  
**For the 15 months ended 30 September 1991**

**Printed 10 March 1993**

**c. RURAL ENTERPRISES****\$****LIVESTOCK TRADING**

|                             |         |
|-----------------------------|---------|
| LIVESTOCK SALES             | 261,342 |
| LESS COST OF LIVESTOCK SOLD | 617,450 |

|                              |                  |
|------------------------------|------------------|
| GROSS LIVESTOCK TRADING LOSS | <u>(356,108)</u> |
|------------------------------|------------------|

|                                  |         |
|----------------------------------|---------|
| WOOL SALES                       | 399,354 |
| GRAIN SALES                      | 22,158  |
| DEET SUBSIDIES                   | 186,902 |
| INTEREST INCOME                  | 10,329  |
| PROFIT (LOSS) DISPOSAL OF ASSETS | 3,808   |
| OTHER INCOME                     | 1,621   |

|              |                |
|--------------|----------------|
| TOTAL INCOME | <u>268,063</u> |
|--------------|----------------|

**LESS EXPENSES**

|   |         |
|---|---------|
| FINANCIAL & LEGAL EXPENSES              | 15,789  |
| SALARIES WAGES & ASSOCIATED COSTS       | 559,242 |
| OFFICE, POWER, REPAIRS & ADMINISTRATION | 252,616 |
| MOTOR VEHICLE EXPENSES                  | 150,039 |
| DEPRECIATION                            | 303,569 |
| FREIGHT & OTHER EXPENSES                | 92,762  |
| ANIMAL, AGRICULTURAL & FARM SUPPLIES    | 90,510  |
| CONTRACTORS COSTS & EQUIPMENT HIRE      | 22,782  |
| MUSTER, SHEAR, CRUTCH & MULESING        | 109,836 |
| SEED, FERTILIZER, HERB & PESTICIDES     | 49,924  |

|                |                  |
|----------------|------------------|
| TOTAL EXPENSES | <u>1,647,068</u> |
|----------------|------------------|

|          |                    |
|----------|--------------------|
| NET LOSS | <u>(1,379,005)</u> |
|----------|--------------------|

**d. AGRI KOORIE MANAGEMENT**

|                         |        |
|-------------------------|--------|
| DEET SUBSIDIES          | 11,998 |
| INTEREST & OTHER INCOME | 383    |

|              |               |
|--------------|---------------|
| TOTAL INCOME | <u>12,381</u> |
|--------------|---------------|

**LESS EXPENSES**

|                                   |        |
|-----------------------------------|--------|
| FINANCIAL & LEGAL EXPENSES        | 657    |
| SALARIES WAGES & ASSOCIATED COSTS | 25,508 |
| OFFICE & ADMINISTRATION EXPENSES  | 11,273 |
| DEPRECIATION                      | 1,840  |
| MOTOR VEHICLE EXPENSES            | 5,682  |
| WORKSHOP EXPENSES                 | 2,871  |

|                |               |
|----------------|---------------|
| TOTAL EXPENSES | <u>47,831</u> |
|----------------|---------------|

|          |                 |
|----------|-----------------|
| NET LOSS | <u>(35,450)</u> |
|----------|-----------------|

**e. SYPAK BUILDING SYSTEMS**

|  |                    |
|--|--------------------|
| RELOCATABLE HOMES MANUFACTURING SALES        | 2,450,017          |
| LESS COST OF GOODS SOLD                      | <u>2,074,729</u>   |
| GROSS PROFIT                                 | <u>375,288</u>     |
| DEET SUBSIDIES                               | 52,777             |
| INTEREST & RENTAL INCOME                     | 2,043              |
| PROFIT (LOSS) DISPOSAL OF ASSETS             | (9,978)            |
| TOTAL INCOME                                 | <u>420,130</u>     |
| LESS EXPENSES                                |                    |
| FINANCIAL & LEGAL EXPENSES                   | 11,645             |
| SALARIES WAGES & ASSOCIATED COSTS            | 1,384,093          |
| OFFICE & ADMINISTRATION EXPENSES             | 163,499            |
| DEPRECIATION                                 | 53,188             |
| LOSS ON REVALUATION                          | 118,512            |
| MOTOR VEHICLE EXPENSES                       | 58,129             |
| EQUIPMENT HIRE & LEASE                       | 130,411            |
| PERMITS,CLEANING,MARKETING,TESTS & TOOLS ETC | 20,834             |
| TRANSPORTATION COSTS                         | 129,140            |
| TOTAL EXPENSES                               | <u>2,069,451</u>   |
| NET LOSS                                     | <u>(1,649,321)</u> |

**f. IRVIN BULLBARS**

|                                   |                 |
|-----------------------------------|-----------------|
| MANUFACTURED GOODS SALES          | 2,444           |
| LESS COST OF GOODS SOLD           | <u>(17,340)</u> |
| GROSS LOSS                        | <u>(14,896)</u> |
| DEET SUBSIDIES                    | 7,894           |
| PROFIT (LOSS) DISPOSAL OF ASSETS  | (3,318)         |
| TOTAL INCOME                      | <u>(10,320)</u> |
| LESS EXPENSES                     |                 |
| FINANCIAL & LEGAL EXPENSES        | 3,935           |
| SALARIES WAGES & ASSOCIATED COSTS | 21,884          |
| OFFICE & ADMINISTRATION EXPENSES  | 14,563          |
| DEPRECIATION                      | 359             |
| MOTOR VEHICLE EXPENSES            | 1,283           |
| EQUIPMENT HIRE,CLEANING,WASTE ETC | 896             |
| TOTAL EXPENSES                    | <u>42,920</u>   |
| NET LOSS                          | <u>(53,240)</u> |



**g. LEETON GARDENS MOTEL**

|   |                 |
|---|-----------------|
| ACCOMMODATION INCOME                    | 89,709          |
| RESTAURANT & BAR TRADING SALES          | 100,630         |
| LESS COST OF GOODS SOLD                 | 64,141          |
| GROSS PROFIT                            | <u>36,489</u>   |
| DEET SUBSIDIES                          | 73,095          |
| OTHER INCOME                            | 614             |
| TOTAL INCOME                            | <u>199,907</u>  |
| LESS EXPENSES                           |                 |
| FINANCIAL & LEGAL EXPENSES              | 35,013          |
| SALARIES WAGES & ASSOCIATED COSTS       | 133,359         |
| OFFICE & ADMINISTRATION EXPENSES        | 52,569          |
| DEPRECIATION                            | 22,400          |
| MOTOR VEHICLE EXPENSES                  | 2,277           |
| EQUIPMENT HIRE & PERMITS                | 6,549           |
| CLEANING,GARDENING,WASTE & PEST CONTROL | 7,802           |
| TOTAL EXPENSES                          | <u>259,969</u>  |
| NET LOSS                                | <u>(60,062)</u> |

**h. CLUB CATERING**

|                         |                |
|-------------------------|----------------|
| SALES                   | 15,311         |
| LESS COST OF GOODS SOLD | 19,849         |
| GROSS LOSS              | <u>(4,538)</u> |
| INTEREST RECEIVED       | 36             |
| TOTAL INCOME            | <u>(4,502)</u> |
| ADD EXPENSES            |                |
| PRINTING                | 1,000          |
| EQUIPMENT HIRE          | 1,505          |
| CLEANING                | 148            |
| DEPRECIATION            | 188            |
| CLUB LICENCE FEE        | 250            |
| BANK CHARGES            | 82             |
| TOTAL EXPENSES          | <u>3,173</u>   |
| NET LOSS                | <u>(7,675)</u> |

**i. PRINT SHOP**

|                            |                    |
|----------------------------|--------------------|
| SALES                      | 19,039             |
| LESS COST OF GOODS SOLD    | <u>9,281</u>       |
| GROSS LOSS                 | <u>9,758</u>       |
| INTEREST RECEIVED          | 19                 |
| INSURANCE CLAIM            | 250                |
| TOTAL INCOME               | <u>10,027</u>      |
| LESS EXPENSES              |                    |
| WAGES                      | 23,000             |
| ELECTRICITY                | 1,615              |
| SUNDRIES                   | 200                |
| REPAIRS & MAINTENANCE      | 3,219              |
| BANK CHARGES               | 71                 |
| TELEPHONE                  | 356                |
| INSURANCE                  | 796                |
| OFFICE SUPPLIES            | 160                |
| PROVISION FOR ANNUAL LEAVE | 2,176              |
| TOTAL EXPENSES             | <u>31,593</u>      |
| NET LOSS                   | <u>(21,566)</u>    |
| TOTAL ENTERPRISES NET LOSS | <u>(3,197,631)</u> |

**End of Audited Financial Statements**

## **NEW SOUTH WALES LAND COUNCIL INVESTMENT FUND**

**FOR 15 MONTHS ENDED 30 SEPTEMBER 1991**

### **STATEMENT BY MEMBERS OF THE BOARD**

Pursuant to Section 41B (1) (f) of the Public Finance and Audit Act 1983, and in accordance with a resolution of the members of New South Wales Aboriginal Land Council Investment Fund, we declare on behalf of the Board that in our opinion :

1. The accompanying financial statements exhibit a true and fair view of the financial position of New South Wales Aboriginal Land Council Investment Fund as at 30 September 1991 and transactions for the 15 month period then ended.
2. The statements have been prepared in accordance with the provisions of the Public Finance and Audit Act 1983, the Public Finance and Audit (Statutory Bodies) Regulation 1985, and the Treasurer's Directions.

Further we are not aware of any circumstances which would render any particulars included in the financial statements to be misleading or inaccurate.

Signed at Sydney this *Seventeenth* day of *March* 1992.



**NEW SOUTH WALES LAND COUNCIL INVESTMENT FUND**

**STATEMENT BY DIRECTORS OF THE TRUSTEE COMPANY**

**FOR THE 15 MONTH PERIOD ENDED 30 SEPTEMBER 1991**

**In the opinion of the Directors :**

- (a) The attached Income and Expenditure statement is drawn up so as to give a true and fair view of the results of the Fund for the 15 month period ended 30 September 1991; and
- (b) The attached Balance Sheet of the Fund is drawn up so as to give a true and fair view of the state of affairs of the Fund as at 30 September 1991;
- (c) At the date of this statement, there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they fall due;
- (d) The accounts have been prepared in accordance with Applicable Accounting Standards;
- (e) The accounts have been properly prepared in accordance with the trust deed;
- (f) At the date of this statement, there are no known circumstances that have arisen or information that has become available since the end of the financial year which effect the financial period but have not been incorporated in the accounts.
- (g) The accounts have been properly prepared by a competent person.

Signed at Sydney this *Seventeenth* day of *March* 1992.

*Glenn*

*Neita Diett*

**YRIMBIRRA PTY LIMITED**

**15 MONTH PERIOD ENDED 30 SEPTEMBER 1991**

**STATEMENT BY DIRECTORS**

**In the opinion of the Directors :**

- (a) The attached Profit and Loss Statement is drawn up so as to give a true and fair view of the results of the Company for the 15 month period ended 30 September, 1991; and
- (b) The attached Balance Sheet of the Company is drawn up so as to give a true and fair view of the state of affairs of the Company as at 30 September, 1991;
- (c) At the date of this statement, there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due;
- (d) The accounts have been prepared in accordance with Applicable Accounting Standards;
- (e) At the date of this statement, there are no known circumstances that have arisen or information that has become available since the end of the financial year which effect the financial period but have not been incorporated in the accounts.
- (f) The accounts have been properly prepared by a competent person.

Signed at Sydney this *Seventeenth* day of *March* 1992.

*Shash*

*Neita Lister*

**YRIMBIRRA PTY LIMITED**

**15 MONTH PERIOD ENDED 30 SEPTEMBER 1991**

**STATEMENT BY MEMBERS OF THE COUNCIL**

Pursuant to Section 41 (f) of the Public Finance and Audit Act 1983, and in accordance with a resolution of the members of Yrimbirra Pty Limited, we declare on behalf of the Board that in our opinion :

1. The accompanying financial statements exhibit a true and fair view of the financial position of Yrimbirra Pty Limited as at 30 September, 1991 and transactions for the 15 month period then ended.
2. The statements have been prepared in accordance with the provisions of the Public Finance and Audit Act 1983, the Public Finance and Audit (Statutory Bodies) Regulation 1985, and the Treasurer's Directions.

Signed at Sydney this *Seventeenth* day of *March* 1992.

*Glenn*

*Reita Dieto*



# **YRIMBIRRA PTY LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE 15 MONTH PERIOD ENDED 30 SEPTEMBER 1991**

**The Directors in office at the date of this report are :**

David Clark  
Neita Scott  
Agnes Coe  
William Bates  
Ray Craigie  
George Griffith  
Ken Foster

Roger Brandy  
Thomas M. Winters  
Henry Bolt  
Manul Ritchie  
Ron Mason  
Peter Pearce

#### **Activity of the Company**

The Company acts solely as Trustee for New South Wales Aboriginal Land Council Investment Fund. It did not carry on any business activities on its behalf nor derive any income except for payment of commission to its Manager. There were no changes in the activity during the year.

#### **Results of Operations**

The net profit of the Company for the year was Nil.

#### **Directors' Benefits**

No Director received or became entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the Company or a related Corporation, by reason of a contract made by the Company or a related Corporation with the Director or with a firm of which he or she is a member or with a Company in which he or she has a substantial financial interest.

**Signed in accordance with a resolution of Directors**

This *Seventeenth* day of *March* 1992.

*Glenn*  
DIRECTOR

*Neita Scott*  
DIRECTOR

**YRIMBIRRA PTY LIMITED****BALANCE SHEET as at 30 September 1991**

30 June 1990

30 Sept 1991

**CURRENT ASSETS**

|                   |  |                  |
|-------------------|--|------------------|
| 15,374,973        | Right to Indemnity from New South Wales<br>Aboriginal Land Council Investment Fund | 8,355,949        |
| 7,002             | Sundry Debtors   | 7,002            |
| <u>15,381,975</u> | <b>Total Assets</b>  | <u>8,362,951</u> |

**CURRENT LIABILITIES**(Incurred as Trustees for New South Wales  
Aboriginal Land Council Investment Fund)

|                   |  |                  |
|-------------------|--|------------------|
| 15,374,973        | Advances from New South Wales Aboriginal<br>Land Council | 8,355,949        |
| 7,000             | Sundry Creditors   | 7,000            |
| <u>15,381,973</u> | <b>Total Liabilities</b>                                 | <u>8,362,949</u> |

**NET ASSETS**22**SHAREHOLDERS EQUITY**

Share Capital

22**PROFIT & LOSS  
STATEMENT**

for the 15 Months ended 30 September 1991

12 Months To  
30 June 199015 Months To  
30 Sept 1991

|          |                                |          |
|----------|--------------------------------|----------|
| 7,000    | Income - Management Fees       | 7,000    |
| 7,000    | Expenditure - Audit Fees       | 7,000    |
| <u>0</u> | <b>Net Profit for the Year</b> | <u>0</u> |

## YRIMBIRRA PTY LIMITED

### NOTES

to and Forming Part of the Financial Statements for the 15 Months Ended  
30 September 1991

#### INCORPORATION OF THE COMPANY

The Company was incorporated on 23<sup>rd</sup> August, 1984 and acts only as Trustee of New South Wales Aboriginal Land Council Investment Fund. All administrative costs of the Company are met by the Fund.

#### STATEMENT OF ACCOUNTING POLICIES

The Accounting policies adopted by the Company in the preparation of accounts for the 15 month period ended 30 September 1991 reflect the fiduciary nature of the Company's responsibility for the assets and liabilities of the trust estate. The accounts have been prepared on the basis of historical cost and accrual accounting and have been drawn up in accordance with accepted accounting standards, the requirements of the law and the disclosure requirements of the Australian Accounting bodies.

The Company's Balance Sheet excludes all trust assets but includes all trust liabilities.

#### RIGHT TO INDEMNITY

The assets of the fund at balance date available to meet the trustee's right of indemnity comprise the following :

| 30 June 1990      |                            | 30 Sept 1991     |
|-------------------|----------------------------|------------------|
| \$                |                            | \$               |
| 174,100           | Debtors and Accrued Income | 115,040          |
| 18,429            | Cash at Bank               | 5,214            |
| 15,192,100        | Investments                | 8,239,432        |
| <u>15,384,629</u> |                            | <u>8,359,686</u> |

#### EXPENDITURE

The New South Wales Aboriginal Land Council Investment Fund meets its administration expenses directly.

#### SHARE CAPITAL

| 30 June 1990 |   | 30 Sept 1991 |
|--------------|---|--------------|
| \$           |   | \$           |
| 100,000      | Authorised Capital<br>100,000 Shares of \$1.00 each                       | 100,000      |
| 2            | Issued and Paid Up Capital<br>2 Ordinary Shares of \$1.00 each fully paid | 2            |

#### FINANCIAL PERIOD

The Financial Year of Yrimbirra Pty Limited has been changed to commence on the 1 October each year, as from the 1st October 1991, to coincide with the Financial Year of the New South Wales Aboriginal Land Council. The current period corresponds to fifteen months from 1 July 1990 to 30 September 1991.

#### FUNDS STATEMENT

A Source and Application of Funds Statement has not been prepared as the financial statements, as prepared, adequately disclose movement of funds.

**NEW SOUTH WALES ABORIGINAL LAND COUNCIL  
INVESTMENT FUND**

**BALANCE SHEET**

as at 30 September 1991

30 June 1990

30 Sept 1991

|                   |  |                  |
|-------------------|--|------------------|
|                   | <b>CURRENT ASSETS</b>  |                  |
| 18,429            | Cash at Bank   | 5,214            |
| 174,100           | Debtors and Accrued Income                                   | 115,040          |
| <u>192,529</u>    | <b>Total Current Assets</b>                                  | <u>120,254</u>   |
|                   | <b>NON-CURRENT ASSETS</b>                                    |                  |
|                   | Investments :  |                  |
| 8,024,050         | First Mortgage Loans due for redemption within 12 months     | 6,900,999        |
| 7,168,050         | First Mortgage Loans not due for redemption within 12 months | 1,338,433        |
| <u>15,192,100</u> | <b>Total Non-Current Assets</b>                              | <u>8,239,432</u> |
| <u>15,384,629</u> | <b>TOTAL ASSETS</b>  | <u>8,359,686</u> |
|                   | <b>CURRENT LIABILITIES</b>                                   |                  |
| 15,374,973        | New South Wales Aboriginal Land Council                      | 8,355,949        |
| 9,646             | Creditors and Accruals                                       | 3,727            |
| <u>15,384,619</u> | <b>TOTAL LIABILITIES</b>                                     | <u>8,359,676</u> |
| <u>10</u>         | <b>NET ASSETS</b>  | <u>10</u>        |
| <u>10</u>         | <b>TRUST FUND</b>  | <u>10</u>        |

**STATEMENT OF TRUST FUNDS**

30 June 1990

30 Sept 1991

|            |   |            |
|------------|---|------------|
| 10         | Settlement Account                                      |            |
|            | Accumulated Income Account                              |            |
| Nil        | Balance brought forward                                 | Nil        |
| 2,185,301  | Net Income for the year                                 | 2,265,406  |
| 2,185,301  | Distribution to New South Wales Aboriginal Land Council | 2,265,406  |
| <u>Nil</u> | <b>Accumulated Income Carried Forward</b>               | <u>Nil</u> |







